

06.10.2016 – 13:31 Uhr

EANS-Adhoc: immigon portfolioabbau ag /immigon portfolioabbau ag starts a buyback programme for supplementary capital notes and publishes Minimum Tender Prices (6 October 2016)

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other/Company Information
06.10.2016

Ad-hoc release pursuant to the Austrian Stock Exchange Act (Börsegesetz - BörseG)

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On 6 October 2016 the managing board of immigon portfolioabbau ag (formerly Österreichische Volksbanken-Aktiengesellschaft), Peregringasse 2, 1090 Vienna, FN116476p ("immigon"), has resolved to invite the holders of certain outstanding supplementary capital notes, as indicated in Annex A (Anlage A) of the Tender Offer Memorandum (the "Notes"), to offer the Notes to immigon for repurchase for cash on the terms and subject to the conditions set out in a Tender Offer Memorandum. Further, the managing board of immigon has resolved on the Minimum Tender Prices for each Series of Notes which are contained in Annex A to the Tender Offer Memorandum.

The Notes comprise in total 9 issuances of supplementary capital in the form of bonds. The intended total consideration amount including accrued interest according to the current market and trade convention is EUR 55,000,000. The offer period starts on 7 October 2016 and is due to expire on 28 October 2016 by 5.00 pm CET on such date.

The invitation to offer the Notes for repurchase by immigon for cash is solely based on the terms and subject to the conditions contained in the Tender Offer Memorandum dated 6 October 2016 which may - subject to the invitation- and distribution restrictions - be obtained from Ithuba Capital AG, Vienna (the "Dealer Manager").

Details on the repurchase programme, including details on the Notes and their ISINs and ID numbers are, subject to the invitation- and distribution restrictions, available on immigon's homepage under (<http://www.immigon.com>) under the heading "Emissions" and "Buyback offers" or from the Dealer Manager.

Mandatory information pursuant to the Disclosure and Notification Regulation (Veröffentlichungs- und Meldeverordnung - VMV)

The following issues of participation capital (Partizipationskapital) of immigon are admitted to trading on a regulated market in a Member State of the European Economic Area:

ISIN:
XS0359924643 EUR 500,000,000 Perpetual Non Cumulative Participation Capital Certificates (issued by Banque de Luxembourg as trustee)

The five exchange-listed bonds issued by immigon with the highest nominal volume outstanding are:

ISIN: AT000B056544, AT000B053442, AT000B115902, AT000B060462, AT0000322458

Securities issued by immigon are admitted to trading on the following stock exchanges:

Geregelter Freiverkehr of the Vienna Stock Exchange (Wiener Börse AG)
Regulated Market of Luxembourg Stock Exchange
Open market (Freiverkehr) of Berlin Stock Exchange
Open market (Freiverkehr) of Stuttgart Stock Exchange
Open Market (Freiverkehr) of Frankfurt Stock Exchange

Further inquiry note:

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end of announcement

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ISIN: AT000B056544, AT000B053442, XS0275528627, AT000B060462,
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indexes:

stockmarkets: free trade: Berlin, Stuttgart, regulated dealing: Luxembourg Stock
Exchange, Regulated free trade: Wien

language: English

Original content of: immigon portfolioabbau ag, transmitted by news aktuell

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