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EANS-Adhoc: UNIQA Insurance Group AG / Merger of Austrian insurance companies to be completed soon

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other/Company Information
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UNIQA: Merger of Austrian insurance companies to be completed soon

The streamlining of the structure of UNIQA Insurance Group AG in line with company law, announced on 9 March 2016, is likely to be implemented on 1 October 2016.

Raiffeisen Versicherung AG, FINANCE LIFE Lebensversicherung AG and Salzburger Landes-Versicherung AG (transferor companies) are to be merged with UNIQA Österreich Versicherungen AG (acquiring company) with an effective date of 31 December 2015. The mergers are expected to be entered in the Commercial Register, thus taking legal effect, on 1 October 2016.

This will make UNIQA Österreich Versicherungen AG, wholly owned by UNIQA Insurance Group AG, the only primary insurer in the Group on the Austrian market. The insurance portfolios of the transferor companies will be acquired by UNIQA Österreich Versicherungen AG with all rights and obligations by way of universal succession. Policyholders of the transferring companies will be informed in detail from next week.

Further inquiry note:
UNIQA Insurance Group AG
Norbert Heller
Tel.: +43 (01) 211 75-3414
mailto:norbert.heller@uniqa.at

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issuer: UNIQA Insurance Group AG
 Untere Donaustraße 21
 A-1029 Wien
phone: 01/211 75-0
mail: investor.relations@uniqa.at
WWW: <http://www.uniqagroup.com>
sector: Insurance
ISIN: AT0000821103
indexes: WBI, ATX Prime, ATX
stockmarkets: official market: Wien
language: English