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## EANS-News: ANDRITZ GROUP: Results for the first quarter of 2016

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### quarterly report

Graz, May 4, 2016. International technology Group ANDRITZ saw a solid development of profitability in the first quarter of 2016 despite slight declines in sales and order intake.

The key financial figures developed as follows:

- \* Sales amounted to 1,285.6 million euros (MEUR) and were thus lower than the reference figure for the previous year (-8.5% versus Q1 2015: 1,404.3 MEUR). All business areas recorded a decline in sales.
- \* Order intake, at 1,247.4 MEUR, reached a satisfactory level, however, it was 12.8% below the reference figure of the previous year (Q1 2015: 1,430.6 MEUR). While the PULP & PAPER business area in particular and also SEPARATION were able to increase order intake compared to Q1 2015, HYDRO and METALS saw a significant decline in order intake.
- \* Order backlog as of March 31, 2016 amounted to 7,147.6 MEUR, thus decreasing slightly compared to the end of last year (December 31, 2015: 7,324.2 MEUR).
- \* Despite the decline in sales, EBITA increased to 83.9 MEUR (Q1 2015: 73.4 MEUR). This is due to the very positive development in the PULP & PAPER and HYDRO business areas. Thus, profitability of the Group (EBITA margin) increased to 6.5% (Q1 2015: 5.2%).
- \* Net income without non-controlling interests increased to 52.5 MEUR (Q1 2015: 44.0 MEUR).

The situation on the markets served by ANDRITZ basically has not changed compared to 2015. While unchanged good project and investment activity prevails in the PULP & PAPER business area, several projects in HYDRO and METALS have been stopped temporarily or delayed due to uncertain demand. Based on the business results achieved in the first quarter of 2016, ANDRITZ expects Group sales for 2016 to decrease slightly compared to 2015. At the same time, however, profitability is expected to remain at a solid level.

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### Key financial figures at a glance

	Unit	Q1 2016	Q1 2015	+/-	2015
Sales	MEUR	1,285.6	1,404.3	-8.5%	6,377.2
HYDRO	MEUR	367.9	407.9	-9.8%	1,834.8
PULP & PAPER	MEUR	457.6	480.5	-4.8%	2,196.3
METALS	MEUR	333.0	377.1	-11.7%	1,718.1
SEPARATION	MEUR	127.1	138.8	-8.4%	628.0
Order intake	MEUR	1,247.4	1,430.6	-12.8%	6,017.7
HYDRO	MEUR	252.0	447.0	-43.6%	1,718.7
PULP & PAPER	MEUR	545.6	462.4	+18.0%	2,263.9
METALS	MEUR	299.3	384.9	-22.2%	1,438.6
SEPARATION	MEUR	150.5	136.3	+10.4%	596.5

### Order backlog

(as of end of period)	MEUR	7,147.6	7,785.6	-8.2%	7,324.2
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EBITDA	MEUR	106.7	96.1	+11.0%	534.7
EBITDA margin	%	8.3	6.8	-	8.4
EBITA	MEUR	83.9	73.4	+14.3%	429.0
EBITA margin	%	6.5	5.2	-	6.7

Earnings Before Interest and Taxes (EBIT)	MEUR	74.2	61.5	+20.7%	369.1
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Financial result	MEUR	0.7	1.1	-36.4%	7.3
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Earnings Before Taxes (EBT)	MEUR	74.9	62.6	+19.6%	376.4
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Net income (without non-controlling interests)	MEUR	52.5	44.0	+19.3%	267.7
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Cash flow from operating activities	MEUR	167.5	37.2	+350.3%	179.4
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Capital expenditure	MEUR	16.5	20.8	-20.7%	101.4
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Employees (as of end of period; without apprentices)	-	24,195	24,855	-2.7%	24,508
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All figures according to IFRS. Due to the utilization of automatic calculation programs, differences can arise in the addition of rounded totals and percentages. MEUR = million euros. EUR = euros.

Press release for download

The press release is available for download at the ANDRITZ web site:  
[www.andritz.com/news](http://www.andritz.com/news).

#### The ANDRITZ GROUP

ANDRITZ is a globally leading supplier of plants, equipment, and services for hydropower stations, the pulp and paper industry, the metalworking and steel industries, and for solid/liquid separation in the municipal and industrial sectors. The publicly listed technology Group is headquartered in Graz, Austria, and has a staff of approximately 24,200 employees. ANDRITZ operates over 250 sites worldwide.

#### Annual and financial reports

The annual reports and financial reports of the ANDRITZ GROUP are available as PDF for download at [www.andritz.com](http://www.andritz.com). Printed copies can be requested by e-mail to [investors@andritz.com](mailto:investors@andritz.com).

#### Disclaimer

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