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EANS-News: Lenzing AG / Lenzing Annual General Meeting Resolves to Double Dividend to EUR 2.00 per Share

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Annual & Special Corporate Meetings

This year's Annual General Meeting of Lenzing AG resolved today, Wednesday April 20, 2016, to distribute a dividend of EUR 2.00 per share for the 2015 financial year compared to EUR 1.00 per share for the previous year. The dividend payment is scheduled to take place on April 26, 2016, whereas ex-dividend day is on April 22, 2016.

Furthermore, the Annual General Meeting approved the resolution to reduce the number of Supervisory Board members. Effective immediately, the Supervisory Board will have only eight shareholder representatives instead of nine as in the past. Moreover, the Supervisory Board mandates of Franz Gasselsberger and Patrick Prügger were extended for a further term of office ending at the Annual General Meeting in 2020.

Accordingly, the shareholder representatives on the Supervisory Board now consist of Hanno Bästlein, Veit Sorger, Felix Strohbichler, Helmut Bernkopf, Franz Gasselsberger, Josef Krenner, Patrick Prügger and Astrid Skala-Kuhmann.

The Annual General Meeting held today also adopted a resolution discharging the members of the Management Board and Supervisory Board for the 2015 financial year. In addition, the Annual General Meeting resolved upon the remuneration of the Supervisory Board members for the 2015 financial year. Deloitte Audit Wirtschaftsprüfungsgesellschaft mbH, Vienna, was appointed once again to serve as the auditor of the annual and consolidated financial statements for the 2016 financial year.

Moreover, the Management Board was authorized, contingent upon the consent granted by the Supervisory Board, to buy back the Company's own shares (treasury shares) up to a maximum of 10% of the Company's share capital, for a period lasting up to 30 months starting with the date the resolution was passed. The Management Board was also granted authorization, if necessary, to reduce the Company's share capital, with the approval of the Supervisory Board, by redeeming these own shares.

The subsequent constituent meeting of the new Supervisory Board elected Hanno Bästlein to serve as the Chairman of the Supervisory Board, whereas Veit Sorger and Felix Strohbichler were elected to serve as the Deputy Chairmen.

Further inquiry note:

Lenzing AG

Mag. Waltraud Kaserer

Vice President Corporate Communications & Investor Relations

Tel.: +43 (0) 7672 701-2713

mailto:w.kaserer@lenzing.com

end of announcement

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company: Lenzing AG

A-A-4860 Lenzing

phone: +43 7672-701-0

FAX: +43 7672-96301
mail: office@lenzing.com
WWW: http://www.lenzing.com
sector: Chemicals
ISIN: AT0000644505
indexes: WBI, ATX, Prime Market
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