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EANS-Adhoc: FACC AG / Results outlook for the business year 2015/16 below management expectation

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Earnings Forecast
07.04.2016

The negotiation of amendments to certain contracts with customers, which had been ongoing since the last fiscal year and involve a potential earnings contribution in a low double digit million amount, cannot be finalized during the fiscal year 2015/16 as previously expected.

For the fiscal year 2015/16 management expects an 11% increase in revenues to approximately EUR 585 million as well as a pronounced increase of operating earnings (EBIT) compared to the fiscal year 2014/15 - before negative one-off effects from the "Fake President Incident".

Pursuant to its financial calendar FACC AG will release its consolidated results for the fiscal year 2015/16 on May 25, 2016.

Further inquiry note:

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