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EANS-Adhoc: Semperit AG Holding / Partial award in arbitration regarding access to information

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Joint Ventures/Cooperation/Collaboration 25.03.2016

As already reported, the Semperit Group has been conducting three arbitrations (International Chamber of Commerce) against its Thai joint venture partner, Sri Trang-Agro Industry Public Co Ltd. Group and the joint venture company, respectively. A partial award was rendered in the arbitration proceedings against the joint venture partner concerning the business operations and the business relationship with the joint venture company Siam Sempermed Corporation Limited (SSC). The arbitral tribunal decided that Sri Trang-Agro Industry Public Co Ltd. and the other Thai joint venture partners must comply with Semperit's request for access to SSC's accounts and company records as well as for the restoration of transparency at SSC. Other contentious issues that have not been included in the partial award remain subject of the ongoing proceedings.

About Semperit

The publicly listed company Semperit AG Holding is an internationally-oriented group that develops, produces, and sells in more than 100 countries highly specialised rubber products for the medical and industrial sectors: examination and surgical gloves, hydraulic and industrial hoses, conveyor belts, escalator handrails, construction profiles, cable car rings, and products for railway superstructures. The headquarters of this long-standing Austrian company, which was founded in 1824, are located in Vienna. The Semperit Group employs more than 7,000 people worldwide, including close to 4,100 in Asia and more than 800 in Austria (Vienna and production site in Wimpassing, Lower Austria). The Group has 22 manufacturing facilities worldwide and numerous sales offices in Europe, Asia, Australia and America. In 2015 the group generated sales of EUR 915 million and an EBITDA of EUR 101 million.

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