

21.01.2016 – 07:46 Uhr

EANS-Adhoc: FACC AG / Interim Report for the first nine months of the business year 2015/16

ad-hoc disclosure transmitted by euro adhoc with the aim of a Europe-wide distribution. The issuer is solely responsible for the content of this announcement.

Financial Figures/Balance Sheet
21.01.2016

At the end of the third quarter of 2015/16, revenues amounted to EUR 427.8 million (comparative period in 2014/15: EUR 381.8 million). This growth in revenues was mainly driven by the increase in product revenues from EUR 343.8 million as of 30 November 2014 to EUR 385.7 million as of 30 November 2015, with revenues related to development services also rising by 11.0% to EUR 42.1 million in the period under review. The main drivers with regard to product revenues were the Boeing 787, Airbus A321, Airbus A350 XWB, Bombardier Challenger 350 and Embraer Legacy 450/500 programmes. Revenues related to development services were positively affected by the billing of a re-design development service.

In the third quarter of 2015/16 EBIT increased by 43.6% to EUR 7.9 million compared to the same period in the previous year. Cumulative earnings after the first three quarters of 2015/16 rose by EUR 23.0 million thanks to the concerted efforts in the implementation the Operational Excellence Initiatives along with increased production volumes over the last few months.

The solid performance of the commercial aerospace market continued to have a positive effect on the development of Group's revenues. On the basis of the orders currently booked for the remaining quarters, the management of FACC AG assumes that this positive operational development will continue over the year. Due to a number of seasonality effects, an increase in sales of around 10% is expected. As a result of the latest event (see also Subsequent events after the interim reporting period) a guidance regarding the consolidated results is at the moment not possible.

Further inquiry note:
Investor Relations:
Manual Taverne
Director Investor Relations
Mobil: 0664/801192819
E-Mail: m.taverne@facc.com

end of announcement euro adhoc

issuer: FACC AG
Fischerstraße 9
A-4910 Ried im Innkreis
phone: +43/59/616-0
FAX: +43/59/616-81000
mail: office@facc.com
WWW: www.facc.com
sector: Industrial Components
ISIN: AT00000FACC2
indexes:
stockmarkets: Regulated free trade: Wien
language: English

Original content of: FACC AG, transmitted by news aktuell

Diese Meldung kann unter <https://www.presseportal.de/en/pm/76112/3230516> abgerufen werden.