

22.12.2015 – 14:00 Uhr

## Azet.sk founds new subsidiary United Classifieds s.r.o. for all its classifieds business

Zürich (ots) -

United Classifieds becomes sole owner of real-estate classifieds portal reality.sk / Akcionar s.r.o., a company controlled by Penta Investments, invests in United Classifieds

Effective December 1, 2015, Azet.sk, a company of Ringier Axel Springer Slovakia, transferred all its classifieds business, including 100% of Autovia s.r.o. and a 42.1% stake in Narks Infoservis a.s., into the newly founded subsidiary United Classifieds s.r.o. Subsequently, the new company acquired all outstanding shares in Narks Infoservis a.s. - the operator of the real-estate classifieds portal reality.sk - from Akcionar s.r.o. and thereby became sole owner of reality.sk.

Furthermore, Akcionar, a company controlled by Penta Investments, invested in United Classifieds s.r.o., becoming a 40% shareholder as financial investor. Azet.sk will have sole operational control of United Classifieds s.r.o. Its General Manager will be Katarina Trnovcova, former Head of Classifieds and Small and Medium-sized Businesses at Azet.sk.

Milan Dubec, CEO Ringier Axel Springer Slovakia and Azet.sk: "We are eager to develop our assets in the classifieds business with this new structure and to attract the best talent in the market. I congratulate Katarina Trnovcova on her new role as General Manager of United Classifieds and wish her much success."

Peter Andits, Investment Manager Penta Investments: "We see significant potential in the field of classifieds. We consider United Classifieds to be a good investment opportunity and trust in the competence of Azet.sk to further develop this business."

Azet.sk's portfolio in classifieds consists of the online-marketplace Bazar.sk, the real-estate classifieds portals Nehnutelnosti.sk Byty.sk, Chaty.sk and Novostavby.sk as well as the automotive classifieds sites Autobazar.sk, Autovia.sk, Noveauta.sk, ABmanager.sk, and Autozor.sk.

### About Ringier Axel Springer Media AG

Ringier Axel Springer Media AG was founded in 2010 by the Swiss Ringier AG and the German Axel Springer SE and bundles the activities of both shareholders in Central and Eastern Europe. The company operates in the growth markets of Poland, Hungary, Serbia and Slovakia with a broad range of media services, comprising more than 160 digital and print offerings. The company's registered offices are in Zurich and it employs a total of around 2700 employees.

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