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EANS-Adhoc: immigon portfolioabbau ag / Results of buyback programme for non-subordinated liabilities (15 October 2015)

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Capital measures/Company Information

15.10.2015

Results of buyback programme for non-subordinated liabilities (15 October 2015)

On 7 September 2015, immigon portfolioabbau ag (formerly Österreichische Volksbanken-Aktiengesellschaft), Peregringasse 2, 1090 Vienna, FN116476p ("immigon") announced and published the launch of a buyback programme for non-subordinated liabilities. Creditors of a total of 95 non-subordinated liabilities in the form of bonds (Anleihen) (the "Instruments") were invited to offer such Instruments to immigon for repurchase against payment in cash. This invitation to submit offers for repurchase was primarily targeted at retail investors, because (among other factors), in accordance with the terms and conditions of the buyback programme, immigon treats tender instructions in respect of Instruments in an aggregate principal amount or unit value not surpassing EUR 250,000 (or the equivalent amount in another currency, if applicable) as priority 1 tender instructions ("Priority 1 Tender Instructions") and thus accepted in priority. The offer period expired on 14 October 2015 at 16:00 hours London time/ 17:00 hours CET.

The offers received from investors comprised Instruments with a total principal amount or unit value of approximately EUR 49 m. Following evaluation of offers received, the management board (Vorstand) of immigon resolved on 15 October 2015 to accept offers for a total consideration amount including accrued interest of approximately EUR 53 million. Therefore, offers that do not qualify as Priority 1 Tender Instruction have also been accepted for repurchase.

Details of the results of the tender offer, of offers accepted as well as of the Instruments and their ISINs or ID-Numbers (as applicable) are, subject to access and offer and distribution restrictions, available on immigon's homepage under <http://www.immigon.com/investorrelations> under the heading "Ad-hoc releases" or from the Tender Agent Citibank, N.A., London Branch.

Mandatory information pursuant to the disclosure and notification regulation (Veröffentlichungs- und Meldeverordnung - VMV)

The following issues of participation capital (Partizipationskapital) of immigon portfolioabbau ag (formerly Österreichische Volksbanken-Aktiengesellschaft) are admitted to trading on a regulated market in a Member State of the European Economic Area:

ISIN:

AT0000755665 Österreichische Volksbanken-AG Participation Certificates
XS0359924643 EUR 500,000,000 Perpetual Non Cumulative Participation Capital
Certifi-cates (issued by Banque de Luxembourg as trustee)

The five bonds issued by immigon portfolioabbau ag (formerly Österreichische Volksbanken-Aktiengesellschaft) with the highest nominal volume:

ISIN:

AT000B056544

AT000B053442

XS0275528627

AT000B060462

AT000B115902

Securities issued by immigon portfolioabbau ag (formerly Österreichische

Volksbanken-Aktiengesellschaft) are admitted to trading on the following stock exchanges:

Geregelter Freiverkehr of the Vienna Stock Exchange (Wiener Börse AG)

Amtlicher Handel of the Vienna Stock Exchange (Wiener Börse AG)

Regulated Market of Luxembourg Stock Exchange

Open market (Freiverkehr) of Berlin Stock Exchange

Open market (Freiverkehr) of Stuttgart Stock Exchange

Open Market (Freiverkehr) of Frankfurt Stock Exchange

Further inquiry note:

Thomas Heimhofer

immigon portfolioabbau ag

Mobil: +43 (0) 676 790 7890

Mail to: thomas.heimhofer@immigon.com

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euro adhoc

issuer: immigon portfolioabbau ag

Peregringasse 2

A-1090 Wien

phone: +43 (0)1 313 40-0

mail: info@immigon.com

WWW: www.immigon.com

sector: Banking

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