

09.07.2015 – 17:59 Uhr

EANS-Adhoc: immigon portfolioabbau ag / Start of a buyback programme for non-subordinated liabilities

ad-hoc disclosure transmitted by euro adhoc with the aim of a Europe-wide distribution. The issuer is solely responsible for the content of this announcement.

Capital measures/Company Information
09.07.2015

immigon portfolioabbau ag (formerly Österreichische Volksbanken-Aktiengesellschaft), Peregringasse 2, 1090 Vienna, FN116476p ("immigon") announced on 24 June 2015 that it began preparing a buyback programme for non-subordinated liabilities. Following the implementation of the demerger of ÖVAG and the continued operation of immigon as wind-down company (Abbaugesellschaft) pursuant to section 162 of the Austrian Federal Act on the Restructuring and Resolution of Banks (Bundesgesetzes über die Sanierung und Abwicklung von Banken) on 4 July 2015 the management board (Vorstand) of immigon has resolved on 9 July 2015 on the launch, of an invitation to holders or creditors of certain instruments to offer their outstanding instruments for purchase or prepayment (as applicable).

Instruments the subject of the tender offer constitute in total 268 non-subordinated liabilities comprising the following instruments: bonds (Anleihen), registered notes (Namensschuldverschreibungen) and Schuldscheine (the "Tender Securities"). The anticipated maximum total consideration amount is EUR 850,000,000. The offer period is expected to begin on 10 July 2015 and expire at 16.00 (London time)/ 17.00 (CET) on 28 July 2015.

The invitation to offer the Tender Securities for purchase or prepayment is solely based on the terms and subject to the conditions contained in the Tender Offer Memorandum dated 10 July 2015 which can (subject to access and offer and distribution restrictions) be obtained from the Tender Agent Citibank, N.A., London branch and the Dealer Manager Citigroup Global Markets Limited. Details on the tender offer, the Tender Securities and their ISINs or ID-Numbers (as applicable) are, subject to access and offer and distribution restrictions, obtainable on immigon's homepage under <http://www.immigon.com/investor-relations> under the heading "Ad-hoc releases" or from the Tender Agent Citibank, N.A., London branch.

Mandatory information pursuant to the Austrian Publication and Announcements Regulation (Veröffentlichungs- und Meldeverordnung):

The following issues of participation capital (Partizipationskapital) of immigon portfolioabbau ag (formerly Österreichische Volksbanken-Aktiengesellschaft) are admitted to trading on a regulated market in a Member State of the European Economic Area:

ISIN:
AT0000755665 Österreichische Volksbanken-AG Participation Certificates
XS0359924643 EUR 500,000,000 Perpetual Non Cumulative Participation Capital Certificates (issued by Banque de Luxembourg as trustee)
Five bonds issued by immigon portfolioabbau ag (formerly Österreichische

Volksbanken-Aktiengesellschaft) with the highest nominal volume:
ISIN:
AT000B056544
AT000B053442
AT000B121884
AT000B121868

XS0275528627

Securities issued by immigon portfolioabbau ag (formerly Österreichische Volksbanken-Aktiengesellschaft) are admitted for trading on the following stock exchanges:

Geregelter Freiverkehr of Wiener Börse AG

Amtlicher Handel of Wiener Börse AG

Regulated Market of Luxembourg Stock Exchange

Open market (Freiverkehr) of Berlin Stock Exchange

Open market (Freiverkehr) of Stuttgart Stock Exchange

Open Market (Freiverkehr) of Frankfurt Stock Exchange

Further inquiry note:

Press contact:

Petra Roth

immigon portfolioabbau ag

Mobile: 0664 6129223

Mail to: petra.roth@volksbank.com

end of announcement

euro adhoc

issuer: immigon portfolioabbau ag

Peregringasse 2

A-1090 Wien

phone: +43 (0)1 313 40-0

mail: mail@immigon.com

WWW: www.immigon.com

sector: Banking

ISIN: AT000B056544, AT000B053442, XS0275528627, AT000B060462,

AT000B115902

indexes:

stockmarkets: free trade: Berlin, Stuttgart, regulated dealing: Luxembourg Stock

Exchange, Regulated free trade: Wien

language: English

Original content of: immigon portfolioabbau ag, transmitted by news aktuell

Diese Meldung kann unter <https://www.presseportal.de/en/pm/117623/3068082> abgerufen werden.