



26.06.2015 – 18:56 Uhr

EANS-Adhoc: Kommunalkredit Austria AG / Partial sale of Kommunalkredit: Value of special rights

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other
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Other issues
26/06/2015

Kommunalkredit Austria AG (KA), referring to its ad-hoc disclosures dated 11/08/2014 and 13/03/2015 and based on the decisions taken by the Supervisory Board today, 26/06/2015, notifies the following:

The Supervisory Board of KA, at its meeting today, adopted the following decisions:

- Demerger of the entire business operations of KA (incl. all its subsidiaries) with parts of its assets and liabilities by way of a proportionate demerger into a newly incorporated company (KA New);
- Merger of the part of KA remaining after the demerger (KA Residual) into KA Finanz AG (KF);
- Compensation for the rights of holders of special rights under section 15 (5) Austrian Demerger Act (Spaltungsgesetz, SpaltG) as follows:

ISIN Special right	Instrument	Nominal in EUR in % of nominal	Compensation
XS0495993668	Supplementary capital	2,417,000	55%
XS0495988072	Supplementary capital	6,042,500	45%
XS0493857576	Participation capital	90,033,250	25%
-	Participation capital	12,085,000	25%
-	Participation capital	36,255,000	25%

The participation capital in a nominal value of EUR 12,085,000 and EUR 36,255,000 is securitised by participation capital certificates issued by Banque de Luxembourg, a Luxembourg bank, with the ISINs XS0285503248 and XS0252707624, which are quoted on the Luxembourg stock exchange. With respect to the participation capital in a nominal value of EUR 12,085,000 and EUR 36,255,000, Banque de Luxembourg acts as trustee of the holders for the participation capital certificates thus represented pursuant to the Luxembourg Law of 27/07/2003 on trusts and fiduciary contracts.

The implementation of the demerger and the merger, as described above, is subject to a number of conditions precedent and approvals to be granted by the General Meetings of KA and KF and by the competent bank regulators, the European Commission and other authorities.

ISIN:
AT0000329859; XS0104786263; XS0163624504; XS0180539420; XS0186736228;
XS0187975262; XS0205974701; XS0210167218; XS0213230047; XS0214564972;
XS0214981812; XS0215839019; XS0215865287; XS0218474533; XS0219327524;

XS0235597068; XS0236776877; XS0241451581; XS0252593198; XS0252707624;
XS0252786669; XS0253410236; XS0255439803; XS0261832942; XS0267998481;
XS0270872640; XS0271821513; XS0285503248; XS0299062389; XS0302365134;
XS0340901908; XS0495988072; XS0592235187; XS0973424152; XS1003354252;
XS1016032457; XS1017111029; XS1020014608; XS1033673440; XS1040273267;
XS1045121784; XS1045221063; XS1046170699; XS1072804484; CH0020669583;
CH0022280058; CH0024015452; CH0025662831

Stock exchanges:
Vienna, Luxembourg, Zurich

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Sector: Banks
ISIN: -
Indices:
Stock exchanges: Vienna Stock Exchange, Luxembourg Stock Exchange, Swiss Stock
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Language: English

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