

06.05.2015 – 07:31 Uhr

## EANS-News: ANDRITZ GROUP: results for the first quarter of 2015

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### quarterly report

Graz, May 6, 2015. International technology Group ANDRITZ recorded a solid business development in the first quarter of 2015. The key financial figures developed as follows:

- Sales amounted to 1,404.3 million euros (MEUR) and were thus significantly higher than the reference figure for the previous year (+15.2% versus Q1 2014: 1,219.5 MEUR). All business areas, particularly PULP & PAPER, recorded a significant increase in sales.
- The order intake, at 1,430.6 MEUR, reached a satisfactory level. However, it was 17.9% below the extraordinary high reference figure of the previous year, which had included large orders in the HYDRO and PULP & PAPER business areas (Q1 2014: 1,742.2 MEUR).
- The order backlog as of March 31, 2015 slightly increased to 7,785.6 MEUR (December 31, 2014: 7,510.6 MEUR).
- The EBITA amounted to 73.4 MEUR (Q1 2014: 48.6 MEUR). Earnings were thus 51.0% above the low reference figure of last year, but still failed to reach a satisfactory level, as did the EBITA margin at 5.2% (Q1 2014: 4.0%). This is mainly attributable to temporary exchange rate differences from negative market values from project-related currency hedges that will balance out by the time the orders are completed/paid. Excluding these market values, the EBITA margin of the Group would have amounted to 6.1%.
- Net income amounted to 44.0 MEUR (+112.6% versus Q1 2014: 20.7 MEUR).

On the basis of the current order backlog, ANDRITZ expects a slight increase in sales and net income in 2015 compared to the previous year.

- End -

### Key financial figures at a glance

	Unit	Q1 2015	Q1 2014	+/-	2014
Sales	MEUR	1,404.3	1,219.5	+15.2%	5,859.3
HYDRO	MEUR	407.9	362.8	+12.4%	1,752.3
PULP & PAPER	MEUR	480.5	399.6	+20.2%	1,969.3
METALS	MEUR	377.1	332.8	+13.3%	1,550.4
SEPARATION	MEUR	138.8	124.3	+11.7%	587.3

Order intake	MEUR	1,430.6	1,742.2	-17.9%	6,101.0
HYDRO	MEUR	447.0	523.3	-14.6%	1,816.7
PULP & PAPER	MEUR	462.4	654.8	-29.4%	1,995.7
METALS	MEUR	384.9	420.1	-8.4%	1,692.8
SEPARATION	MEUR	136.3	144.0	-5.3%	595.8

Order backlog (as of end of period)	MEUR	7,785.6	7,734.7	+0.7%	7,510.6
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EBITDA	MEUR	96.1	69.5	+38.3%	472.0
EBITDA margin	%	6.8	5.7	-	8.1
EBITA	MEUR	73.4	48.6	+51.0%	379.5

EBITA margin	%	5.2	4.0	-	6.5
Earnings Before Interest a. Taxes (EBIT)	MEUR	61.5	29.0	+112.1%	295.7
Financial result	MEUR	1.1	-1.5	+173.3%	3.7
Earnings Before Taxes (EBT)	MEUR	62.6	27.5	+127.6%	299.4
Net income (without non-controlling interests)	MEUR	44.0	20.7	+112.6%	210.9
Cash flow from operating activities	MEUR	37.2	61.0	-39.0%	342.1
Capital expenditure	MEUR	20.8	17.2	+20.9%	106.5
Employees (as of end (of period; without apprentices)	-	24,855	23,790	+4.5%	24,853

All figures according to IFRS. Due to the utilization of automatic calculation programs, differences can arise in the addition of rounded totals and percentages. MEUR = million euro. EUR = euro.

Press release for download

The press release is available for download at the ANDRITZ web site:  
[www.andritz.com/news](http://www.andritz.com/news).

#### The ANDRITZ GROUP

ANDRITZ is a globally leading supplier of plants, equipment, and services for hydropower stations, the pulp and paper industry, the metalworking and steel industries, and for solid/liquid separation in the municipal and industrial sectors. The publicly listed technology Group is headquartered in Graz, Austria, and has a staff of almost 25,000 employees. ANDRITZ operates over 250 sites worldwide.

#### Annual and financial reports

The annual reports and financial reports of the ANDRITZ GROUP are available as PDF for download at [www.andritz.com](http://www.andritz.com). Printed copies can be requested by e-mail to [investors@andritz.com](mailto:investors@andritz.com).

#### Disclaimer

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indexes: WBI, ATX Prime, ATX, ATX five  
stockmarkets: official market: Wien  
language: English

Original content of: Andritz AG, transmitted by news aktuell

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