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Milan Dubec appointed General Manager of Ringier Axel Springer Slovakia

Zurich (ots) -

With immediate effect, Milan Dubec (34) will - in addition to his current role as CEO of the Slovakian online portal Azet - become General Manager of Ringier Axel Springer Slovakia. Moreover Milan Dubec will hold minority shares in Ringier Axel Springer Slovakia while his minority share in Azet, which was founded by him, will be reduced. This means he will hold equal minority shares in both companies in the future. Since October 2014 he has managed the company on an interim basis together with Martin Mihálik, who will remain Chief Financial Officer.

Milan Dubec founded the leading Slovakian online portal Azet in 1997. Azet, in which Ringier Axel Springer Slovakia holds the majority since 2010 reaches 83.2 percent of all internet users in Slovakia (Megapanel 12/2014).

Mark Dekan, CEO of Ringier Axel Springer Media AG: "Ringier Axel Springer Slovakia will be managed by one of the most successful digital natives in this country. In Milan Dubec we have an entrepreneurial-minded General Manager who will foster an even closer cooperation between Azet and Ringier Axel Springer Slovakia, bring the digitization of our business in Slovakia to a whole new level and assure profitable growth. I am delighted to continue working with Milan on our strong commitment to turn Ringier Axel Springer into the leading digital publishing company in Slovakia."

About Ringier Axel Springer Media AG

Ringier Axel Springer Media AG was founded in 2010 by the Swiss Ringier AG and the German Axel Springer SE and bundles the activities of both shareholders in Central and Eastern Europe. The company operates in the growth markets of Poland, Hungary, Serbia and Slovakia with a broad range of media services, comprising more than 160 digital and print offerings. The company's registered offices are in Zurich and it employs a total of about 2700 employees.

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