

Atrium European Real Estate Limited

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EANS-News: Atrium European Real Estate Limited / ATRIUM APPOINTS RÜDIGER DANY AS CHIEF OPERATING OFFICER

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Management Changes

ATRIUM APPOINTS RÜDIGER DANY AS CHIEF OPERATING OFFICER

JERSEY, 23 September 2014 - Atrium European Real Estate (the "Company") (VSE/ Euronext: ATRS), a leading owner, operator and developer of retail real estate and shopping centres in Central and Eastern Europe, announces the appointment of Rüdiger Dany as Chief Operating Officer, effective as of 1 October 2014.

Mr. Dany joins Atrium after 11 years at one of the largest European retail property specialists and shopping centre managers, ECE Projektmanagement GmbH & Co KG ("ECE") and its subsidiaries across Europe and the Middle East, including five years in senior positions in CEE.

Most recently, from September 2013 he was Chief Executive Officer of European retail property management company Auxideico Gestión, S.A.U., a member of the ECE group, which manages 16 shopping centres in Spain owned by international investors. Prior to this, Mr.Dany spent three years as ECE's Managing Director Poland, Czech Republic and Slovakia, where he was responsible for the acquisition and development of new projects, asset management and M&A activity. He spent the previous two years as ECE's Managing Director Czech Republic, Slovakia and Romania, a role which also included responsibility for management of a number of assets in Lithuania, Greece and Serbia, as well as overseeing the management of seven shopping centres in Turkey. Mr. Dany has also worked as a Centre Manager for ECE on major projects in Doha, Qatar and Frankfurt, Germany.

Before joining ECE, Mr. Dany spent 15 years from 1988 to 2002 as a retailer, having been managing director of Dany Fachhandel GmbH & Co. KG, a midsize German retailer which he took over and expanded to five stores and 150 employees. During this time he also served for seven years as Deputy Chairman of the Board of Sütergro e.g., a German trade association of major fashion retailers.

Mr. Dany will succeed the current COO, Mr.Kardun, who assumes the role of CEO as of 30 November 2014.

Rachel Lavine, Chief Executive Officer of Atrium, commented: "Rüdiger has an impressive, proven track record with extensive experience in retail real estate in CEE and a detailed knowledge of our target markets. Our strategy is to hire top tier real estate professionals at all levels, and his appointment ensures that we maintain an exceptionally strong management team. He succeeds Josip Kardun, who will become CEO at the end of November, and I am confident that both Rüdiger and Josip will continue to provide Atrium with strong leadership through its next phase of growth."

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About Atrium European Real Estate

Atrium is a leading real estate company focused on shopping centre investment, management and development in Central and Eastern Europe. As at 30 June 2014 the Group owned 153 shopping centres and retail properties, with a market value of EUR 2.5 billion, diversified across seven countries with a total gross lettable area of 1.3 million sqm. In 2013, Atrium produced a gross rental income of EUR 203.5 million. The Company is based in Jersey and dual listed on the Vienna and Euronext Amsterdam Stock Exchanges under the ticker ATRS.

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Atrium is established as a closed-end investment company incorporated and domiciled in Jersey and regulated by the Jersey Financial Services Authority as a certified Jersey listed fund, and is listed on both the Vienna Stock Exchange and the NYSE Euronext Amsterdam Stock Exchange. Appropriate professional advice should be sought in the case of any uncertainty as to the scope of the regulatory requirements that apply by reason of the above regulation and listings. All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

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