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EANS-Adhoc: AGRANA Beteiligungs-AG / AGRANA with solid performance in Q1 2014|15 but weaker full-year guidance

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Earnings Forecast/3-month report
27.06.2014

In the first quarter 2014|15 (1 March to 31 May 2014), AGRANA generated earnings before interest and tax (EBIT) of EUR 52.9 million (Q1 2013|14(1): EUR 59.6 million). The declining prices in the Sugar and Fruit segments as well as for bioethanol led also to a drop in revenue to EUR 647.2 million (Q1 2013|14(1): EUR 800.0 million).

Due to the assumption that the pressure on sugar and bioethanol prices will endure, AGRANA now assumes that there will be a significant slowing in terms of EBIT for the full year 2014|15 (FY 2013|14(1): EUR 167.0 million). With regard to consolidated revenue (FY 2013|14(1): EUR 2,841.7 million), a decline is expected on the grounds of lower average prices and slight increases in volumes sold.

Further details relating to the development of business and the various segments will be published by the Group as scheduled on 10 July 2014.

This announcement is available in German and English at www.agrana.com.

(1) The prior-year data have been restated under IAS 8 in conjunction with IFRS 11 (Joint Arrangements).

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