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EANS-Adhoc: ams AG / ams enters agreement to acquire private gas sensor specialist AppliedSensor

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Mergers - Acquisitions - Takeovers
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A global leader in solid-state gas sensors, AppliedSensor expands ams' sensor solutions portfolio to support new volume applications in industrial, automotive, and consumer

Unterpremstaetten, Austria (4 June 2014) - ams (SIX: AMS), a leading worldwide manufacturer of high performance sensor and analog solutions, has entered into an agreement to acquire 100% of the shares in AppliedSensor, a global leader in solid-state chemical gas sensor solutions for high volume markets, in an all-cash transaction.

Established in 2000, AppliedSensor designs, manufactures and markets chemical gas sensors for appliance, automotive, building automation, consumer and industrial applications. AppliedSensor provides MEMS sensors for the detection of gases such as CO, NO₂, NH₃, CH₄, and volatile organic compounds (VOCs), as well as Field Effect (FE) sensors for the selective detection of hydrogen. As an important supplier of safety, energy efficiency and comfort solutions for global mass markets, AppliedSensor is currently developing a dedicated gas sensor solution together with a leading German industrial OEM.

AppliedSensor's corporate headquarters are located in Reutlingen, Germany, and the group has approximately 25 employees. AppliedSensor's annual revenues reach the high single-digit million EUR range and the company is profitable. Its largest shareholder is Verdane Capital VI, a Nordic private equity fund, which first invested in the company in 2008. The parties to the transaction, which is expected to close within the next four weeks subject to certain approvals and conditions, have agreed to keep the consideration confidential. ams plans to fully integrate AppliedSensor's activities into its existing businesses following the closing.

The addition of AppliedSensor's MEMS gas sensor technology to ams' expertise in advanced sensor design underlines ams' evolution into a sensor solutions provider focused on industry-leading innovation and best-in-class performance.

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about ams

ams develops and manufactures high performance analog semiconductors that solve its customers' most challenging problems with innovative solutions. ams' products are aimed at applications which require extreme precision, accuracy, dynamic range, sensitivity, and ultra-low power consumption. ams' product range includes sensors, sensor interfaces, power management ICs and wireless ICs for customers in the consumer, industrial, medical, mobile communications and automotive markets.

With headquarters in Austria, ams employs over 1,400 people globally and serves more than 7,800 customers worldwide. ams is listed on the SIX Swiss stock

exchange (ticker symbol: AMS). More information about ams can be found at www.ams.com.

Further inquiry note:

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end of announcement

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