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EANS-News: Lenzing AG Appoints Thomas Riegler to the Position of Chief Financial Officer

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Board of Directors (Appointments and Changes)

Lenzing (euro adhoc) - The Supervisory Board of Lenzing AG appointed Thomas Riegler (44) to serve as the company's new Chief Financial Officer for a period of three years effective June 1, 2014.

Born in Graz, Thomas Riegler studied business administration and has accumulated more than 20 years of professional experience in the field of financial management. He worked for Roland Berger Strategy Consultants and held top international management positions in the Daimler Group. For example, he contributed his expertise to the restructuring of Chrysler, and served as CFO of Mercedes-Benz Belgium Luxembourg N.V. Subsequently he spent three years as the CFO of the publicly listed company Centrotherm Photovoltaics AG, and most recently as CFO and Commercial Director of Spheros Holding GmbH.

Thomas Riegler has excellent contacts to international banks and financial institutions, and boasts capital market expertise along with experience with companies undergoing a phase of transformation, operational and strategic reorientation or restructuring.

As a consequence, the Management Board of Lenzing AG will consist of four members as of June 1, 2014: Peter Untersperger (Chairman of the Management Board, CEO), Friedrich Weninger (Member of the Management Board, COO), Robert van de Kerkhof (Member of the Management Board, CCO) and Thomas Riegler (Member of the Management Board, CFO).

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