

Atrium European Real Estate Limited

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EANS-News: Atrium European Real Estate Limited - APPOINTMENT OF JOSIP KARDUN AS CHIEF OPERATING OFFICER AND DEPUTY CHIEF EXECUTIVE OFFICER

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Management Changes

St Helier Jersey / Channel Islands (euro adhoc) - ATRIUM APPOINTS JOSIP KARDUN AS CHIEF OPERATING OFFICER AND DEPUTY CHIEF EXECUTIVE OFFICER

JERSEY, 27 January 2014 - Atrium European Real Estate (the "Group") (VSE/Euronext: ATRS), a leading owner, operator and developer of retail real estate and shopping centres in Central and Eastern Europe, announces the appointment of Josip Kardun as Chief Operating Officer with effect from 14 February, 2014. Additionally, Mr Kardun will act as Deputy Chief Executive Officer and will join Atrium's Group Executive Management Team, reporting directly to Rachel Lavine, the Group's Chief Executive Officer. The appointment follows the departure of Nils-Christian Hakert, Chief Operating Officer, who will leave the Group to pursue other business interests effective 31 March 2014, following the completion of an orderly handover.

Mr Kardun, who sits on the Executive Board of ICSC Europe, is a highly experienced retail property professional with a strong international operational and transactional track record and a deep and thorough understanding of Atrium's core businesses in its regions of activity.

Mr Kardun joins Atrium from European retail property specialists ECE Projektmanagement GmbH & Co KG ("ECE"), where he has worked for seven years in a number of senior positions, most recently as its Chief Investment Officer and Head of Mergers & Acquisitions and Transaction Management Group. Prior to this he was Deputy Managing Director Development of ECE Group and Head of Mergers & Acquisitions, Strategic Partner Relations and Managing Director of ECE International, having been promoted from his role as Managing Director Centermanagement of ECE International where he was responsible for property management in all 13 of ECE's markets outside Germany.

Prior to joining ECE, Mr Kardun worked at the international shopping centre developer and manager, Sonae Sierra, where he was General Manager at Sierra Management Germany GmbH, Düsseldorf, with responsibility for leasing activities and centre management, before which he was Head of Legal Coordination Sonae West Shopping AG in Düsseldorf.

Mr Kardun has a law degree from the Goethe University Frankfurt.

Rachel Lavine, Chief Executive Officer of Atrium, commented: "Josip has a very impressive track record in the European retail real estate market and I am very pleased to welcome him to the team. His appointment is in line with our strategy of ensuring that Atrium is managed by top tier real estate professionals at all levels. I feel confident that his knowledge and experience of the specifics of our sector will be invaluable in helping Atrium continue to deliver both high operational standards and a strong financial performance."

"I would like to take this opportunity to thank Nils for his hard work and commitment over the past five and a half years, contributing to the significant achievement of the Company in stabilising the Group, following the change in Atrium's management, and the delivery of consistent growth during very challenging market conditions. The Board of Directors and Management team of Atrium join me in wishing him well for the future."

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About Atrium European Real Estate

Atrium is a leading real estate company focused on shopping centre investment, management and development in Central and Eastern Europe. As at 30 September 2013 the Group owned 156 shopping centres, with a market value of EUR2.37 billion, diversified across seven countries with a total gross lettable area of 1.278 million sqm. In 2012, Atrium produced a gross rental income of EUR193.5million.

The Company is based in Jersey and dual listed on the Vienna and Euronext Amsterdam Stock Exchanges under the ticker ATRS.

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Atrium is established as a closed-end investment company domiciled in Jersey. Atrium is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Supervision Act (Wet op het financieel toezicht). All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

Further inquiry note:

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