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EANS-Adhoc: Kommunalkredit Austria AG /

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other
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With reference to the Ad-hoc announcement of 16 May 2013 Kommunalkredit Austria AG informs:

Kommunalkredit Austria (KA) has been advised by the Austrian Ministry of Finance that the European Commission has accepted the Republic of Austria's offer to cease KA's new business. As stated in the Ad-hoc announcement of 16 May 2013 Kommunalkredit will therefore not engage in new financing business in the future; existing transactions as well as transactions under offer will continue to be fully serviced. Equally, KA will conduct market-based refinancing activities and continue its advisory services in accordance with today's reported decision of the European Commission. Partial sales of business activities are possible. Implementation resolutions will be taken by KA at an extraordinary general meeting. Existing commitments, in particular the prohibition of dividend payments for profit-based own funds instruments, remain in effect.

Language: German, English

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Stock exchanges: Vienna, Luxembourg, Frankfurt, Zurich

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