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EANS-News: Results third quarter 2012 and first three quarters 2012: ANDRITZ GROUP with solid business development

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quarterly report

Graz (euro adhoc) - Graz, November 6, 2012. International technology Group ANDRITZ showed solid business development during the third quarter of 2012 and the first three quarters of 2012:

- In the third quarter of 2012, sales amounted to 1,265.5 MEUR, which is an increase of 7.9% compared to last year's reference figure (Q3 2011: 1,173.1 MEUR). With the exception of the SEPARATION business area, all business areas noted increases in sales. In the first three quarters of 2012, sales, at 3,703.3 MEUR, rose by 16.3% compared to the previous year's reference period (Q1-Q3 2011: 3,184.2 MEUR).
- The order intake saw a very satisfactory development in the third quarter of 2012. At 1,238.8 MEUR, it was only slightly below the high level of last year's reference period (Q3 2011: 1,254.1 MEUR), which included a large order in the amount of approximately 330 MEUR in the HYDRO business area. In the first three quarters of 2012, order intake amounted to 3,793.2 MEUR and was thus 22.6% below the extraordinarily high level of the previous year's reference period (Q1-Q3 2011: 4,898.6 MEUR), which included two large orders in the PULP & PAPER business area amounting to around 1,100 MEUR in addition to the large order mentioned above (HYDRO: 330 MEUR).
- The order backlog as of September 30, 2012 amounted to 6,929.8 MEUR (+3.7% vs. December 31, 2011: 6,683.1 MEUR).
- EBITA amounted to 86.5 MEUR in the third quarter of 2012 and thus almost reached the previous year's reference figure (-3.7 % vs. Q3 2011: 89.8 MEUR). The EBITA margin declined to 6.8% (Q3 2011: 7.7%). This decline is mainly attributable to the PULP & PAPER business area (execution of large orders) and the SEPARATION business area (cost overruns at some projects and investments in the expansion of business activities in the emerging markets). The EBITA in the first three quarters of 2012, at 242.1 MEUR, increased by 9.3% compared to the reference period of the previous year (Q1-Q3 2011: 221.4 MEUR). The EBITA margin amounted to 6.5% (Q1-Q3 2011: 7.0%).
- Net income (excluding non-controlling interests) increased to 167.2 MEUR during the first three quarters of 2012 (+11.1% vs. Q1-Q3 2011: 150.5 MEUR).
- The net worth position and capital structure as of September 30, 2012 remained solid. The total assets increased to 5,103.7 MEUR (December 31, 2011: 4,566.6 MEUR). This increase is attributable primarily to the successful issue of a corporate bond with a volume of 350 MEUR (tenor: seven years). Thus, the equity ratio declined to 19.4% (December 31, 2011: 20.6%). The net liquidity amounted to 1,286.4 MEUR (December 31, 2011: 1,400.6 MEUR).

Commenting on the outlook for the 2012 business year, President and CEO Wolfgang Leitner says: "Although there is perceptible caution in investment activity in the industries served by ANDRITZ due to the very difficult overall economic environment, the overall project activity is satisfactory. However, the visibility of upcoming projects and the award of orders have shortened

significantly, particularly for large-scale investments."

For the fully year of 2012, the ANDRITZ GROUP expects an increase in sales to approximately 5 billion EUR. The net income is also expected to rise compared to last year. However, if the global economy should deteriorate further in the coming months, this may have a negative impact on the Group's earnings.

- End -

Key financial figures of the ANDRITZ GROUP

| Acc. to IFRS; MEUR | Q1-Q3 2012 | Q1-Q3 2011 | +/- | Q3 2012 | Q3 2011 | +/- |
|--------------------|------------|------------|--------|---------|---------|--------|
| Sales | 3,703.3 | 3,184.2 | +16.3% | 1,265.5 | 1,173.1 | +7.9% |
| HYDRO | 1,245.7 | 1,223.0 | +1.9% | 438.7 | 417.9 | +5.0% |
| PULP & PAPER* | 1,724.8 | 1,293.9 | +33.3% | 561.1 | 499.7 | +12.3% |
| SEPARATION* | 304.7 | 296.4 | +2.8% | 104.2 | 117.3 | -11.2% |
| METALS | 294.4 | 263.4 | +11.8% | 117.7 | 101.3 | +16.2% |
| FEED & BIOFUEL | 133.8 | 107.5 | +24.5% | 43.9 | 36.9 | +19.0% |

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|----------------|---------|---------|--------|---------|---------|---------|
| Order intake | 3,793.2 | 4,898.6 | -22.6% | 1,238.8 | 1,254.1 | -1.2% |
| HYDRO | 1,504.6 | 1,812.7 | -17.0% | 391.4 | 715.6 | -45.3% |
| PULP & PAPER* | 1,523.3 | 2,372.1 | -35.8% | 542.1 | 318.4 | +70.3% |
| SEPARATION* | 365.9 | 352.0 | +3.9% | 106.5 | 115.0 | -7.4% |
| METALS | 270.8 | 253.8 | +6.7% | 159.5 | 70.7 | +125.6% |
| FEED & BIOFUEL | 128.6 | 107.9 | +19.2% | 39.3 | 34.3 | +14.6% |

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|-------------------------------------|---------|---------|-------|---------|---------|-------|
| Order backlog (as of end of period) | 6,929.8 | 7,325.0 | -5.4% | 6,929.8 | 7,325.0 | -5.4% |
|-------------------------------------|---------|---------|-------|---------|---------|-------|

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|---------------|-------|-------|-------|-------|-------|-------|
| EBITDA | 286.1 | 261.3 | +9.5% | 101.4 | 104.3 | -2.8% |
| EBITDA margin | 7.7% | 8.2% | - | 8.0% | 8.9% | - |

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|--------------|-------|-------|-------|------|------|-------|
| EBITA | 242.1 | 221.4 | +9.3% | 86.5 | 89.8 | -3.7% |
| EBITA margin | 6.5% | 7.0% | - | 6.8% | 7.7% | - |

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|---|-------|-------|-------|------|------|-------|
| Earnings Before Interest and Taxes (EBIT) | 224.0 | 207.9 | +7.7% | 80.9 | 84.8 | -4.6% |
|---|-------|-------|-------|------|------|-------|

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|------------------|-----|-----|-------|-----|-----|--------|
| Financial result | 7.0 | 7.2 | -2.8% | 0.3 | 3.2 | -90.6% |
|------------------|-----|-----|-------|-----|-----|--------|

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|-----------------------------|-------|-------|-------|------|------|-------|
| Earnings Before Taxes (EBT) | 231.0 | 215.1 | +7.4% | 81.2 | 88.0 | -7.7% |
|-----------------------------|-------|-------|-------|------|------|-------|

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|--|-------|-------|--------|------|------|-------|
| Net income (excl. non-controlling interests) | 167.2 | 150.5 | +11.1% | 58.5 | 62.0 | -5.6% |
|--|-------|-------|--------|------|------|-------|

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|-------------------------------------|-------|-------|--------|------|-------|--------|
| Cash flow from operating activities | 219.2 | 339.9 | -35.5% | 99.8 | 133.1 | -25.0% |
|-------------------------------------|-------|-------|--------|------|-------|--------|

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|---|------|------|--------|------|------|-------|
| Investments in fixed tangible and intangible assets | 52.3 | 41.7 | +25.4% | 17.8 | 18.2 | -2.2% |
|---|------|------|--------|------|------|-------|

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|---------------------------------|--------|--------|-------|--------|--------|-------|
| Employees (as of end of period) | 17,686 | 16,692 | +6.0% | 17,686 | 16,692 | +6.0% |
|---------------------------------|--------|--------|-------|--------|--------|-------|

* At the beginning of 2012, there was a minor product shift from the SEPARATION to the PULP & PAPER business area. Comparison figures for 2011 have been adjusted accordingly in both business areas.

Due to the utilization of automatic calculation programs, differences can arise in the addition of rounded totals and percentages.

The ANDRITZ GROUP

International technology Group ANDRITZ is a globally leading supplier of plants, equipment, and services for hydropower stations, the pulp and paper industry, solid-liquid separation in the municipal and industrial sectors, the steel industry, and the production of animal feed and biomass pellets. In addition, ANDRITZ offers technologies for certain other sectors including automation, pumps, machinery for nonwovens and plastic films, steam boiler plants, biomass boilers and gasification plants for energy generation, flue gas cleaning plants, plants for the production of panelboards (MDF), thermal sludge utilization, and torrefaction plants. The publicly listed company is headquartered in Graz, Austria, has a staff of approximately 17,700 employees, and operates over 180 production sites as well as service, and sales companies all around the world.

Annual and financial reports

Annual reports and financial reports of the ANDRITZ GROUP are available at www.andritz.com as online and pdf versions. Printed copies can be requested at investors@andritz.com.

Disclaimer

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