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Change in the Supervisory Board of Aareal Bank AG: Marija Korsch to succeed Wolf R. Thiel

Wiesbaden (ots) -

Ms Marija Korsch has been appointed to the Supervisory Board of Aareal Bank AG, with immediate effect. The Wiesbaden local court (Amtsgericht Wiesbaden) approved an application to this effect, submitted by the Management Board of Aareal Bank AG. Ms Korsch will succeed Mr Wolf R. Thiel, who has retired from the Supervisory Board after having served as a Member for ten years.

Marija Korsch, born in 1948 and a US citizen, has more than 35 years experience in international banking. Her career included senior positions with Vereins- und Westbank AG, with Bankers Trust in Germany and the USA, and as a partner at German private bank Bankhaus Metzler seel. Sohn & Co. Holding AG, where she was responsible for the bank's Corporate Finance business. Since leaving Metzler in 2008, Ms Korsch has served on several Supervisory Boards and Advisory Boards.

Hans W. Reich, Chairman of the Supervisory Board of Aareal Bank AG, thanked Wolf R. Thiel for his many years of service on the bank's Supervisory Board. He also welcomed the appointment of Marija Korsch: "We are delighted that we were able to win Ms Korsch as a Member of our Supervisory Board - a renowned expert who will contribute her extensive experience in international banking."

Aareal Bank

Aareal Bank AG is one of the leading international specialist property banks. The Aareal Bank share is included in Deutsche Börse's mid-cap MDAX index. Aareal Bank operates on three continents: leveraging its successful European business model, the bank has established similar platforms in North America and in the Asia-Pacific region. It provides property financing solutions in more than 20 countries.

Pressekontakt:

Aareal Bank AG
Corporate Communications

Sven Korndörffer
phone: +49 611 348 2306
sven.korndoerffer@aareal-bank.com

Christian Feldbrügge
phone: +49 611 348 2280
christian.feldbruegge@aareal-bank.com

Investor Relations

Jürgen Junginger
phone: +49 611 348 2636
juergen.junginger@aareal-bank.com

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