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EANS-News: Andritz AG / ANDRITZ acquires just over another 5% of Schuler AG shares

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Company Information

Graz (euro adhoc) - Graz, June 1, 2012. International technology Group ANDRITZ announces that it has acquired just over another 5% of the shares in Schuler AG since disclosing its decision to submit a voluntary public takeover offer. ANDRITZ thus holds over 15% of the shares in Schuler AG; together with its previous acquisition of Schuler AG shares still subject to approval by the anti-trust authorities, ANDRITZ now has access to more than 53.5% of the total shares.

- End -

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The ANDRITZ GROUP
International technology Group ANDRITZ is a globally leading supplier of plants, equipment, and services for hydropower stations, the pulp and paper industry, solid/liquid separation in the municipal and industrial sectors, the steel industry, and the production of animal feed and biomass pellets. In addition, ANDRITZ offers technologies for certain other sectors including automation, pumps, machinery for nonwovens and plastic films, steam boiler plants, biomass boilers and gasification plants for energy generation, flue gas cleaning plants, plants for the production of panelboard (MDF), thermal sludge utilization, and torrefaction plants. The publicly listed ANDRITZ GROUP is headquartered in Graz, Austria, and has a staff of more than 17,000 employees worldwide. ANDRITZ operates over 180 production sites as well as service and sales companies all around the world.

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