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**EANS-News: ANDRITZ acquires furnace specialist Bricmont, USA**

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**Company Information**

Graz (euro adhoc) - Graz, March 29, 2012. International technology Group ANDRITZ has acquired Bricmont Inc. from Inductotherm Group. Bricmont is headquartered in Pittsburgh, Pennsylvania, USA, and includes certain assets in China and India. The company has about 85 employees and generates annual sales of approximately 30 MEUR. It was agreed not to disclose the purchase price.

ANDRITZ Bricmont supplies furnace systems to the aluminum and steel industries and further complements the existing furnace product portfolio of the ANDRITZ METALS business area, which is one of the leading global suppliers of complete lines for the production and processing of cold-rolled carbon steel, stainless steel, and non-ferrous metals. The METALS business area also provides turn-key furnace systems to the steel and copper industries. With the acquisition of Bricmont, ANDRITZ is thus further enlarging its product offerings in furnaces and also strengthening its presence in North America, China, and India.

Gary Doyon, CEO of the Inductotherm Group: "The sale of Bricmont to ANDRITZ focuses Inductotherm on our core strengths in our growing operations in China and India."

- End -

**The ANDRITZ GROUP**

International technology Group ANDRITZ is a globally leading supplier of plants, equipment, and services for hydropower stations, the pulp and paper industry, solid-liquid separation in the municipal and industrial sectors, the steel industry, and the production of animal feed and biomass pellets. In addition, ANDRITZ offers technologies for certain other sectors including automation, pumps, machinery for nonwovens and plastic films, steam boiler plants, biomass boilers and gasification plants for energy generation, flue gas cleaning plants, plants for the production of panelboards (MDF), thermal sludge utilization, and torrefaction plants. The publicly listed ANDRITZ GROUP is headquartered in Graz, Austria and has a staff of approximately 16,700 employees worldwide. ANDRITZ operates over 180 production sites as well as service and sales companies all around the world.

**ANDRITZ METALS**

ANDRITZ METALS is one of the leading global suppliers of complete lines for the production and further processing of cold-rolled carbon steel, stainless steel, and non-ferrous metal strip. These lines consist of equipment for cold rolling, heat treatment, surface finishing, strip coating and finishing, punching and deep drawing, and for pickling acid regeneration. The business area also supplies turnkey industrial furnace systems for thermal processes, such as heat treatment of slabs and forged pieces, as well as refining furnaces for the copper industry.

**Further inquiry note:**

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