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EANS-News: ANDRITZ AG Annual General Meeting approves substantial dividend increase and split of shares

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Company Information

Graz (euro adhoc) - Graz, March 22, 2012. Today's 105th Annual General Meeting of Shareholders of ANDRITZ AG agreed to a dividend payment of 2.20 Euros per share for the 2011 business year, which is an increase of 29% compared to the dividend for the 2010 business year (1.70 Euro per share). Ex-dividend date is March 26, 2012, the date of dividend payment March 28, 2012.

The Annual General Meeting also agreed to split the shares in a ratio of 1:2, whereby the number of shares will increase to 104,000,000 and the proportionate amount of the capital stock will be 1.- Euro per no-par value share in the future. The corresponding adjustment of the share price at the Vienna Stock Exchange is planned to take place on April 23, 2012.

Christian Nowotny, who has been a member of the ANDRITZ AG Supervisory Board since 1999, was reappointed to the Supervisory Board of ANDRITZ AG.

All items on the agenda were approved by the shareholders present at the Meeting.

- End -

The ANDRITZ GROUP

International technology Group ANDRITZ is a globally leading supplier of plants, equipment, and services for hydropower stations, the pulp and paper industry, solid-liquid separation in the municipal and industrial sectors, the steel industry, and the production of animal feed and biomass pellets. In addition, ANDRITZ offers technologies for certain other sectors including automation, pumps, machinery for nonwovens and plastic films, steam boiler plants, biomass boilers and gasification plants for energy generation, flue gas cleaning plants, plants for the production of panelboards (MDF), thermal sludge utilization, and torrefaction plants. The publicly listed ANDRITZ GROUP is headquartered in Graz, Austria and has a staff of approximately 16,700 employees worldwide. ANDRITZ operates over 180 production sites as well as service and sales companies all around the world.

Further inquiry note:

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