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Significant revenue increase keeps Rohde & Schwarz on track for growth

Munich (ots) -

The Munich-based electronics group Rohde & Schwarz can look back on an extremely successful 2010/2011 fiscal year (July to June), a year that yielded the company's best ever results in terms of revenue, investments and number of employees.

Rohde & Schwarz ended the past fiscal year (July 2010 through June 2011) with a revenue of EUR 1.58 billion. This represents a 25 percent increase over last year's level of EUR 1.26 billion (July 2009 through June 2010). The size of workforce reached an all-time high of 8,400 employees by the end of the fiscal year. Worldwide investments also reached their highest levels ever, especially investments in new production facilities (EUR 130 million) and in research and development (EUR 228 million).

After two years marked by the effects of the global economic crisis, Manfred Fleischmann, President and CEO of Rohde & Schwarz, has every reason to be pleased. "We are back on track for growth, and have actually exceeded our sales targets by a wide margin. We plan to continue steering this course in the future."

The company's four pillars - test and measurement, broadcasting, secure communications, radiomonitoring and radiolocation - provide Rohde & Schwarz with a broad foundation. The strongest growth driver in the past fiscal year was mobile radio T&M. The Rohde & Schwarz order books are full thanks to the continuing boom in smartphones and tablet PCs, and the kickoff of LTE.

Taking a look at fiscal year 2011/2012, Fleischmann is convinced that Rohde & Schwarz is well positioned to face new challenges and withstand any possible setbacks. He expects revenue in the new fiscal year to be comparable to the 2010/2011 level. Over the coming years, the company plans to expand mainly through organic growth and by launching more new products. "We will continue to expand our position as a technological leader in the future to ensure that we can offer our customers the solutions they need to achieve success," stated Fleischmann.

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