

Lenzing AG

15.06.2011 – 21:02 Uhr

EANS-Adhoc: Lenzing AG / "Re-IPO" of Lenzing AG at an Offer Price of EUR 92

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Vienna/Lenzing, June 15, 2011 - Lenzing AG ("Lenzing" or the "Company") and B & C Iota GmbH & Co KG ("B & C Iota") as well as B & C Industrieholding GmbH, both subsidiaries of B & C Privatstiftung (together with its consolidated affiliates, the "B & C Group" or "B & C"), fixed the offer price for the offering of new and existing shares of Lenzing (the "Re-IPO") at EUR 92 per offered share. A total of 6,725,000 shares have been allocated, including 825,000 new shares from a capital increase of Lenzing with subscription rights ("Rights Offering"), 5,351,379 shares from the selling shareholder B & C Iota, and 548,621 shares from an over-allotment option granted by B & C Iota to the syndicate of banks. Accordingly, the total issue volume, including over-allotments, amounts to approximately EUR 619 million. Lenzing will generate gross proceeds of approximately EUR 76 million.

In Lenzing's Rights Offering, existing shareholders, other than the B & C Group, exercised approximately 52.7% of their subscription rights. The remaining shares not subscribed for by existing shareholders have been placed among Austrian and international investors. The orders of Austrian retail investors were fully allocated.

As a result of the capital increase, Lenzing's equity capital will increase from EUR 712.4 million to EUR 782.2 million. The new shares are expected to commence trading in the Prime Market Segment of the Vienna Stock Exchange on June 17, 2011, and are fully entitled to dividends for the business year 2011.

After the placement of new and existing shares, Lenzing's free float will increase to approximately 32.4% (34.5% if the greenshoe option is fully exercised).

The Re-IPO will substantially improve Lenzing's long-term access to the capital market. In particular, the capital increase will optimize Lenzing's funding mix for its planned investment program and future growth. B & C plans to retain its active role as a long-term core and majority shareholder of Lenzing in the future.

Disclaimer: This information is not an offer of securities for sale or a solicitation of an offer to purchase any securities of Lenzing AG. The offering has been completed and the shares offered in this offering have already been placed. The above-mentioned shares of Lenzing AG have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the United States absent registration or an exemption from the registration requirements under the Securities Act.

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sector: Chemicals

ISIN: AT0000644505

indexes: WBI, Prime Market

stockmarkets: free trade: Berlin, official market: Wien

language: English

Original content of: Lenzing AG, transmitted by news aktuell

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