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EANS-News: AGRANA Beteiligungs-AG / AGRANA starts production of fruit preparations in Egypt

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Company Information

Wien (euro adhoc) - AGRANA brought its new production site in Egypt into service at the end of May 2011, which it operates under the name 'AGRANA Nile Fruits' as part of its joint venture with the Egyptian company Nile Fruits. AGRANA is the majority stockholder in the joint venture with 51%.

AGRANA Nile Fruits will open this facility with an annual production of around 5,000 tonnes of fruit preparations. These will then be supplied largely to international dairy companies that operate production sites in Egypt, as well as in the neighboring countries of Algeria, Saudi Arabia, Tunisia and Morocco.

Despite the challenging political situation in Egypt, AGRANA continues to show optimism regarding the growth potential of its future sales markets. "Dairy products are enjoying a considerable rise in popularity throughout the Middle East and North Africa. Our facility in Egypt enables us to enjoy customs-free access to these markets. In this way, we can reinforce our market position in this region and use this as a basis for further expansion," explains Johann Marihart, Managing Director of AGRANA Beteiligungs-AG.

About the AGRANA Group AGRANA is the leading sugar company in Central and Eastern Europe, a major supplier of special starch-based products in Europe, and the largest producer of bioethanol in Austria and Hungary. AGRANA's Fruit division is the global leader in the production of fruit preparations for the dairy products industry and also one of Europe's top producers of fruit juice concentrates. In its 2010|11 financial year, AGRANA generated sales revenues of about EUR 2 billion and employed more than 8,000 personnel at 52 facilities in 25 countries around the world.

This press release is available in German and English at www.agrana.com

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company: AGRANA Beteiligungs-AG
Donau-City-Straße 9
A-1220 Wien

phone: +43-1-21137-0
FAX: +43-1-21137-12045
mail: info.ab@agrana.com
WWW: www.agrana.com
sector: Food
ISIN: AT0000603709
indexes: WBI, ATX Prime

stockmarkets: Präsenzhandel: Berlin, Frankfurt, Stuttgart, official market: Wien
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Further inquiry note:

AGRANA Beteiligungs-AG
Mag.(FH) Hannes Haider
Investor Relations
Tel.: +43-1-211 37-12905
e-mail: hannes.haider@agrana.com

Mag.(FH) Christine Göller
Public Relations
Tel.: +43-1-211 37-12084
e-mail: christine.goeller@agrana.com

Branche: Food

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