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## EANS-News: AGRANA Beteiligungs-AG / AGRANA achieves record results in 2010|11 - Dividend to increase to EUR 2.40 per share

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### annual result

Wien (euro adhoc) - Revenue of AGRANA, the global sugar, starch and fruit group, grew by 8.9% in the 2010|11 financial year to EUR 2,165.9 million (prior year: EUR 1,989.2 million). The recent years' focused investment in production capacity set the stage for the significantly higher sales volumes in all business segments. Operating profit before exceptional items was expanded in every segment, by 39.4% overall to EUR 128.1 million (prior year: EUR 91.9 million). A major challenge in the year completed was the pronounced volatility in world market prices for raw materials.

Net financial items (the balance of finance income and expense) amounted to a net expense of EUR 19.0 million (prior year: net income of EUR 0.5 million), attributable mainly to the net interest component. After a tax expense of EUR 22.4 million (representing an effective tax rate of 20.5%), the Group's profit for the period was EUR 86.7 million (prior year: EUR 72.7 million). The profit for the period attributable to shareholders of AGRANA grew to EUR 84.5 million (prior year: EUR 72.2 million); earnings per share were thus EUR 5.95 (prior year: EUR 5.08).

AGRANA further improved its capital structure in 2010|11. Equity at the end of the financial year was EUR 970.7 million (prior year: EUR 904.7 million) and the equity ratio increased to 48.7% (prior year: 47.9%). The gearing ratio of net debt to equity improved further, to 39.4% (prior year: 41.6%).

### AGRANA - IFRS results

	Q4 2010 11	Q4 2009 10	FY 2010 11	FY 2009 10
Revenue	EUR 541.5 m	EUR 453.4 m	EUR 2,165.9 m	EUR 1,989.2 m
Operating profit before exceptional items (EBIT)	EUR 23.3 m	EUR 13.0 m	EUR 128.1 m	EUR 91.9 m
Operating margin before exceptional items	4.3 %	2.9 %	5.9 %	4.6 %
Profit before tax	EUR 24.6 m	EUR 13.4 m	EUR 109.1 m	EUR 87.4 m
Profit for the period	EUR 21.7 m	EUR 14.9 m	EUR 86.7 m	EUR 72.7 m
Earnings per share	EUR 1.52	EUR 1.04	EUR 5.95	EUR 5.08
Purchases of property, plant and equipment and intangibles (1)	EUR 27.9 m	EUR 22.9 m	EUR 55.9 m	EUR 48.4 m
Staff count (average)		8,243	7,927	
(1) Excluding goodwill				

AGRANA Chief Executive Officer Johann Marihart says: "In a year made challenging by the extremely volatile world market prices, AGRANA has delivered very attractive results. This demonstrates the appropriateness of our investments in the last several years and shows that we took the right strategic and organisational measures. Exploiting synergies between our business activities was and remains a key factor in our sustained success. The Management Board's outlook for AGRANA is positive, and at the Annual General Meeting on 1 July we will therefore propose to shareholders a dividend increase from EUR 1.95 to EUR 2.40 per share."

### Sugar segment

	Q4 2010 11	Q4 2009 10	FY 2010 11	FY 2009 10
Revenue	EUR 153.0 m	EUR 136.4 m	EUR 713.1 m	EUR 684.1 m
Operating profit before exceptional items	EUR 7.1 m	(EUR 4.0 m)	EUR 33.1 m	EUR 15.2 m
Operating margin before exceptional items	4.6 %	neg.	4.6 %	2.2 %

Revenue in the Sugar segment rose in 2010|11, by EUR 29.0 million or 4.2% to EUR 713.1 million (prior year: EUR 684.1 million). The Sugar segment earned an operating profit of EUR 33.1 million before exceptional items, significantly

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