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EANS-Adhoc: Lenzing AG / Lenzing expects better performance in 2011 than originally forecast

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Company Information

05.05.2011

In the first quarter of 2011, the Lenzing Group, a world market leader for man-made cellulose fibers, was able to increase its consolidated sales by 46 % to EUR 532.1 million compared to the same period in the previous year (Q1 2010(1): EUR 365.0 million). The increase in EBITDA of 66 % to EUR 114.9 million (Q1 2010(1): EUR 69.3 million) was even more pronounced.

Therefore, the Lenzing Group anticipates a better business performance in the financial year 2011 than originally announced at the press conference of the annual results on February 21, 2011. The main reason for this being the good acceptance of the fiber price increases at the beginning of the first and second quarters by the market. Lenzing will present more detailed information together with the publication of its first quarter results on May 11, 2011.

(1) Figures adjusted for discontinued operations

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Further inquiry note:

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