

# Atrium European Real Estate Limited

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## EANS-Adhoc: Atrium European Real Estate Limited / UPDATE ON LEGAL PROCEEDINGS

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### UPDATE ON LEGAL PROCEEDINGS

Jersey, 15 April 2011. Atrium European Real Estate Limited ("Atrium") (VSE/Euronext: ATRS), one of the leading real estate companies focused on shopping centre investment, management and development in Central and Eastern Europe, announces that further to its releases on 11 August 2010, 23 November 2010 and 30 December 2010, Atrium European Real Estate and various related parties and Meint Bank AG and various related parties agreed on 14 April, 2011 to consolidate all of the legal proceedings between them that are pending in the various courts and arbitration forums, including London, Paris and Vienna, with the exception of the derivative lawsuit filed in November 2010 in Jersey, Channel Islands, into a single forum of arbitration under the Rules of Arbitration of the London Court of International Arbitration. All such legal proceedings will be discontinued in the various courts and arbitration forums in which they are currently being pursued in favour of the single arbitration.

Proceedings in the derivative lawsuit in Jersey have been temporarily frozen to give the defendants in the Jersey action time to consider whether they wish to consolidate that action into the arbitration proceeding as well or to continue to proceed in court in Jersey.

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