

# Atrium European Real Estate Limited

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## EANS-Adhoc: Atrium European Real Estate Limited / BOARD AUTHORITY GRANTED FOR REPURCHASE OF 2003/2005 BOND SERIES

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### BOARD AUTHORITY GRANTED FOR REPURCHASE OF 2003/2005 BOND SERIES

Jersey, 12 April, 2011: Atrium European Real Estate Limited ("Atrium" or the "Company") (ATX/Euronext:ATRS), a leading real estate company focused on shopping centre investment, management and development in Central and Eastern Europe, announces that it has received authority from its Board of Directors to repurchase up to E30 million nominal value of the 2003/2005 bond series (ISIN:AT0000341789; AT0000341797; AT0000492996; AT0000496641; AT0000496633) issued by the Company as permitted by the terms of the bonds.

The authority was granted to allow Atrium to continue its strategy of acquiring its debt in order to achieve immediate interest cost savings and, where appropriate, to source financing opportunities at a lower cost and otherwise on more appropriate terms. It is intended that repurchases will be made opportunistically as market conditions or circumstances permit on terms that Atrium determines to be financially appropriate.

This is separate from, and in addition to, the decision announced by Atrium on 1 April 2011 relating to a proposed tender offer in respect of the 6.8 per cent. Guaranteed Notes due 2011 (ISIN: AT0000330964).

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