

29.03.2011 – 15:01 Uhr

EANS-News: Lenzing AG / Lenzing Ordinary Shareholders' Meeting resolves on dividend of 1.55 EUR per share

Corporate news transmitted by euro adhoc. The issuer/originator is solely responsible for the content of this announcement.

Annual & Special Corporate Meetings

Lenzing (euro adhoc) - Michael Junghans follows Hermann Bell as Chairman of the Supervisory Board; Patrick Prügger elected onto the Supervisory Board

The Ordinary Shareholders' Meeting of Lenzing AG resolved on a dividend payment of 1.55 EUR per share for the fiscal year 2010 (after 2.00 EUR1) per share for the previous year). The dividend is based on a payout ratio of 25% of consolidated net income and has been adjusted to the Lenzing Group's planned investment program and growth strategy. The dividend payment has been scheduled for 1 April 2011, with 31 March 2011 being the ex-dividend day.

Furthermore, Patrick Prügger (member of the Management Board of B & C Industrieholding GmbH) was elected to the Supervisory Board of Lenzing AG by the Ordinary Shareholders' Meeting. The Supervisory Board mandate of Hermann Bell, which expired today, was not extended upon his own request. Hermann Bell had been a member of the supervisory board of Lenzing AG since 1972 and accompanied the company for almost four decades. The Management Board and the other Supervisory Board members expressed their thanks today on behalf of the shareholders of Lenzing AG for his decade-long loyalty.

Thus, the Supervisory Board consists of Michael Junghans, Helmut Bernkopf, Josef Krenner, Walter Lederer, Martin Payer, Patrick Prügger as well as Andreas Schmidradner and Veit Sorger.

Today's Ordinary Shareholders' Meeting also approved the actions of the members of the Management Board and the Supervisory Board for the fiscal year 2010. Deloitte Audit Wirtschaftsprüfungsgesellschaft mbH, Vienna, was appointed as auditor of the annual accounts and the consolidated financial statements for the fiscal year 2011.

The subsequent constitutional meeting of the new Supervisory Board elected Michael Junghans as Chairman of the Supervisory Board and Veit Sorger as the Deputy Chairman.

----- 1)Adjusted for 1:7 share split on 28 December 2010

end of announcement euro adhoc

Further inquiry note:

Lenzing AG
Mag. Angelika Guldts
Tel.: +43 (0) 7672-701-2713
Fax: +43 (0) 07672-96301
mailto:a.guldt@lenzing.com

Branche: Chemicals
ISIN: AT0000644505
WKN: 852927
Index: WBI
Börsen: Berlin / free trade
Wien / official market

Original content of: Lenzing AG, transmitted by news aktuell
Diese Meldung kann unter <https://www.presseportal.de/en/pm/9785/2016777> abgerufen werden.