

08.03.2011 – 18:15 Uhr

EANS-Adhoc: Lenzing AG / Lenzing and B & C announce plans for Public Offering of Lenzing shares

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Company Information

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Vienna/Lenzing, 8 March 2011 - Lenzing AG ("Lenzing") and B & C Group (together with its affiliates "B & C") are announcing the intention to conduct an offer of new and existing shares of Lenzing in a planned "Re-IPO" in Q2 2011.

Lenzing plans to offer new shares from a capital increase of approx. EUR 75 million to existing shareholders by means of a subscription offer and to new shareholders with a view to supporting its announced capacity expansion program. Lenzing's current 90.5% shareholder B & C is planning to offer existing shares through a partial sell-down of its stake. New and existing shares are expected to be offered to private and institutional investors in Austria and to institutional investors internationally. Lenzing will apply for a listing of all new shares on the Vienna Stock Exchange and the inclusion of all existing and new shares in the Prime Market segment. If implemented as planned, the contemplated "Re-IPO" is expected to substantially increase Lenzing's free float and improve the Company's long-term access to the capital market. In particular, the capital increase would optimize Lenzing's funding mix for its planned investment program and future growth. The details regarding the possible offer size, expected free float and the exact timing of any transaction will also depend on prevailing market conditions. B & C plans to retain its active role as a long-term core and majority shareholder of Lenzing in the future.

B & C and Lenzing have mandated Morgan Stanley as Sole Global Coordinator for the planned transaction. Morgan Stanley, Deutsche Bank and UniCredit have been mandated as Joint Bookrunners for the planned transaction.

About Lenzing Group The Lenzing Group is an international group of companies with its headquarters in Austria, production sites in all major markets and a global network of sales and marketing offices. Lenzing provides the global textile and nonwovens industry with high-quality cellulose fibers.

About B & C Group The objective of B & C Foundation, the parent company of B & C Group, is fostering Austrian entrepreneurship. B & C Industrieholding GmbH, the management holding of B & C Group, is one of the largest Austrian investment companies and currently holds, among others, controlling stakes in the listed industrial companies Lenzing AG (90.5%) and Semperit AG Holding (54.2%), as well as a substantial stake in the construction company A. Porr AG (38.7% of the voting rights). The management board of B & C Industrieholding GmbH consists of Dr. Michael Junghans, chairman of the management board, Dr. Walter Lederer and Mag. Patrick F. Prügger. Further information on B & C Industrieholding GmbH can be found at www.bcholding.at.

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this communication relates is available only to Relevant Persons and will be engaged in only with Relevant Persons. This information is not an offer of securities for sale or a solicitation of an offer to purchase any securities of Lenzing AG. A public offer may only be made in Austria after publication of a prospectus prepared in accordance with the provisions of the Austrian Capital Markets Act. Any securities orders received prior to the commencement of a public offer will be rejected. If a public offer is to be made in Austria, a prospectus will be prepared in accordance with the Austrian Capital Markets Act. Such prospectus will be available free of charge at the Company's registered office during usual business hours.

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Branche: Chemicals
ISIN: AT0000644505
WKN: 852927
Index: WBI
Börsen: Berlin / free trade
Wien / official market

Original content of: Lenzing AG, transmitted by news aktuell
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