

EANS-News: Lenzing AG / 2010 figures confirmed

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Financial Figures/Balance Sheet

Lenzing (euro adhoc) - Management proposes dividend of EUR 1.55 per share for 2010

The Lenzing Group confirms - following the approval by the Lenzing AG's supervisory board - the preliminary figures on its annual results for the 2010 business year, which were published on February 21, 2011. Accordingly, consolidated sales(1) in 2010 rose by 45% from EUR 1.22 billion(2) to EUR 1.77 billion. Consolidated EBITDA improved by 76% to EUR 330.6 million, up from EUR 187.9 million in the previous year. The consolidated income from operations (EBIT) more than doubled, climbing 103%, from the prior-year level of EUR 114.2 million to EUR 231.9 million in 2010. Thus the Lenzing Group has achieved the highest growth rates in its history for all relevant performance indicators.

Dividend proposal of EUR 1.55 per share

The management board of Lenzing AG will propose the payment of a dividend of EUR 1.55 per share for the 2010 business year to the upcoming Ordinary Shareholders' Meeting (2009: EUR 2.00(3) per share). The dividend proposal is based on a dividend payout ratio of 25% of the consolidated net income post minorities and thus reflects the planned investment program and growth strategy of the Lenzing Group. The Ordinary Shareholders' Meeting will take place on March 29, 2011. First-quarter 2011 results will be published on May 11, 2011.

..... 1 For continuing operations 2 Adjusted values for 2009 3 Adjusted value following the 1:7 stock split on December 28, 2010

end of announcement euro adhoc

Further inquiry note:

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