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## **EANS-News: Österreichische Post AG / Supervisory Board Lays the Groundwork for a Future-Oriented Management Structure Branch Network and Mail Divisions to be merged in the medium-term Simplification of internal processes strengthens competitiveness a**

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### Company Information

Wien (euro adhoc) - At a meeting held today, the Supervisory Board of Austrian Post formally approved the practical implementation of the results of an organisational and structural project. Against the backdrop of the well-advanced conversion of company-operated post offices to postal partner offices as well as the successful realignment of Austrian Post's cooperation with BAWAG PSK, it was resolved to merge the Mail and Branch Networks divisions by the beginning of 2012. This is a clear signal that the company will be reorganised to ensure even greater efficiency and at the same time more strongly focus on customer proximity and market requirements.

"The Supervisory Board of Austrian Post has decided to resolutely press ahead with the merger of the Branch Network and Mail Divisions on a medium-term basis. Thus Austrian Post is reacting to the ongoing changes in the postal market," says Peter Michaelis, Chairman of the Supervisory Board.

Furthermore, the Presidential Committee of the Supervisory Board of Austrian Post has been authorised to begin the process of inviting applications for two Management Board positions which will be vacant at the beginning and middle of 2012 respectively, Management Board members of the Mail / Branch Network Division and Chief Financial Officer. Peter Umundum has already been named to succeed Carl-Gerold Mende, who resigned his Management Board position of the Parcel & Logistics Division effective April 1, 2011.

end of announcement                      euro adhoc

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