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The Lenzing Group, world leader in man-made cellulose fibers, will adapt its fiber prices with the beginning of 2011. Prices will be raised by at least 10%, depending on the product. Price increases will take place in Textile Fibers as well as in Nonwovens. The decision was necessitated by the recent strong rise in raw material prices, in particular for dissolving pulp and chemicals required for the production of viscose, modal and TENCEL® fibers.

Lenzing emphasizes that the company had managed to keep the prices for its specialty fibers Lenzing Modal® and TENCEL® stable throughout the year 2010, despite the booming cotton and polyester fiber prices from mid-year onwards. Lenzing intends to pursue a balanced pricing policy in the interest of long-term customer relationships also in the future. The company considers itself a reliable and predictable partner of all its customers throughout the textile value chain.

end of announcement                      euro adhoc

Further inquiry note:

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