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PETER UMUNDUM APPOINTED TO THE BOARD AS HEAD OF PARCELS & LOGISTICS

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Board of Directors (Appointments and Changes)

Subtitle: PETER UMUNDUM APPOINTED TO THE BOARD AS HEAD OF PARCELS & LOGISTICS

Wien (euro adhoc) - At today's ordinary meeting of the Austrian Post Supervisory Board, Peter Umundum was appointed as the member of the Management Board with responsibility for Parcels & Logistics. In this function, he succeeds Carl-Gerold Mende, who will vacate his post on March 31, 2011. Peter Umundum has been awarded a three-year contract and will take up his seat on the Austrian Post Management Board on April 1, 2011.

Supervisory Board chairman, Peter Michaelis summed up this appointment as follows: "Following a professional application and selection process, with Peter Umundum we are able to present an excellent manager, who has already occupied leading positions within the company since 2005 and who is well acquainted with the challenges in the Parcel & Logistics Division. I am convinced that with Peter Umundum as part of the Board team, Austrian Post is ideally equipped to maintain its success in the dynamic postal market."

In response to the appointment of the new board member, Georg Pölzl, the Austrian Post chairman, commented: "I know Peter Umundum from our joint activities over the past 12 months and estimate him as a manager, who both get things done and possesses the necessary strategic acumen. I am convinced that under his leadership, the growth policy adopted for our parcels and logistics business in Austria and our international participations can continue to be managed successfully."

Background Following degree studies in computing and technical mathematics, Peter Umundum (46) commenced his professional career in 1988 at Steirerbrau AG, where he assumed managerial responsibility for software development and the Organisation and Computing Department. In 1994, he moved to Styria Medien AG as the head of IT and just two years later was appointed as the CEO of the subsidiary Media Consult Austria GmbH. In 1999, he acted as one of the founders and CEO of redmail. In 2001, Peter Umundum became Managing Director of the "Die Presse" daily newspaper and three years later he joined the executive management of the "Kleine Zeitung" daily newspaper. In 2005 he moved to Austrian Post as one of the Managing Directors of the Letter Division, which is the company's largest business area. In addition, he assumed responsibility for the national subsidiaries, feibra GmbH and Wiener Bezirkszeitung, and the international subsidiaries Weber Escal d.o.o. in Croatia and Scanpoint Europe. Peter Umundum is also a member of the advisory boards for the company's participations in Slovakia and Hungary, as well as Austrian Post International in Germany and meiller direct.

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