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EANS-Adhoc: Kommunalkredit Austria AG / Demerger

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Demerger/Capital increase/Kommunalkredit Depotbank AG

27.11.2009

Kommunalkredit Austria AG (in future: KA Finanz AG) and Kommunalkredit Depotbank AG (in future: Kommunalkredit Austria AG) herewith announce that the spin-off of the core banking business of Kommunalkredit Austria AG to Kommunalkredit Depotbank AG, notified and described in detail in the ad-hoc notification issued by Kommunalkredit Austria AG on 17 November 2009 ("Kommunalkredit Austria AG/Split-up"), will become legally effective as of 28 November 2009. The capital measures described in the ad-hoc notification dated 17 November 2009 will also take effect as of the same time. The final negotiations with the European Commission on these measures are being continued.

Further information: german version <http://www.kommunalkredit.at/DE/Kommunalkredit/Presss/Presstexte>

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Emittent: Kommunalkredit Austria AG

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