

Atrium European Real Estate Limited

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EANS-Adhoc: Atrium European Real Estate Limited / Form Announcement

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Atrium European Real Estate Limited ("Atrium" or the "Company")

Form Announcement

Jersey - 6 May 2009. Atrium European Real Estate (ATX: ATR), one of the leading real estate companies focused on shopping centre investment, management and development in Central and Eastern Europe, announces that it has repurchased EUR60 million of the subordinated convertible bonds issued by the Company on 1 August 2008 for an aggregate consideration of EUR58,350,000, representing an approximate 11.6% yield to maturity.

The repurchases were completed on 6 May 2009 and their acquisition is in line with the Company's stated strategy of purchasing its own debt in order to provide Atrium with a more efficient capitalisation. The repurchase of this debt also removes a significant proportion of a potential future stock overhang.

The convertible bonds were repurchased by the Company from Meisl bank AG (EUR40 million face value) and JP Morgan Chase Bank, National Association, acting as escrow agent for Meisl Bank AG (EUR20 million face value).

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end of announcement euro adhoc

Further inquiry note:

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