

Atrium European Real Estate Limited

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Atrium European Real Estate Limited ("Atrium" or the "Company")

Form announcement

Jersey, 10 December 2008. Atrium European Real Estate (ATX: ATR), one of the leading real estate companies focused on shopping centre investment, management and development in Central and Eastern Europe, announces that, in regard to statements made in the letter from the Chairman contained in the Company's circular dated 26 November 2006 relating to the acquisition by the Company of its ordinary shares, the Company wishes to clarify that while purchases of certificates representing ordinary shares of the Company ("Certificates") by Atrium European Real Estate Nominee Limited ("Atrium Nominee") may be carried out through market purchases on the Vienna Stock Exchange following the passing of the special resolution proposed in the circular, the reference to such purchases being made 'in the market' does not exclude the possibility that purchases may also be carried out through private treaty acquisitions.

Nonetheless, Atrium Nominee will not acquire any Certificate by way of a private treaty acquisition from any director of the Company, or from either of Gazit Midas Limited or CPI Austria Holdings Limited, or any of their respective associates (as the term 'associate' is defined under Article 1 of the Financial Services (Jersey) Law 1998).

-Ends-

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