

# Atrium European Real Estate Limited

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## APPOINTMENT OF CHIEF ENGINEER

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real estate/MANAGEMENT

St Helier Jersey / Channel Islands (euro adhoc) - Atrium European Real Estate Limited ("Atrium" or the "Company")

## APPOINTMENT OF CHIEF ENGINEER

- Development team strengthened following recent appointment of Chief Development Officer -

Jersey, 18 November 2008. Atrium European Real Estate (VSX: ATR), one of the leading real estate companies focused on shopping centre investment, management and development in Central and Eastern Europe, announces that it has appointed Stephan Bonk as Chief Engineer.

Reporting to Dominique Beghin, Chief Development Officer, and starting on 1 December, Stephan will be responsible for managing all of Atrium's construction projects including concept and technical frameworks of new development projects, costs estimation, tender processes, timings, construction and overall monitoring. He will be overseeing a team of in-house engineers / project managers.

A qualified civil engineer, Stephan has over 12 years experience in retail development projects across several countries in Central and Eastern Europe and Russia. He joins the management team from a subsidiary of ATRIUM where, since 2005, he has been managing director responsible for development projects across Poland. Most recently he set up the Company's office in Romania and ran its operations there. Between 2000 and 2003, he was involved at a senior level in several high profile real estate developments including Dusseldorf International Airport and Ikea in Moscow.

Commenting on the appointment, Dominique Beghin, Chief Development Officer, said: "As we continue to integrate new processes and systems within the business, Stephan will play a key part in managing our construction projects in the different regions. He will also be responsible for creating cohesion with our development partners and local partners to ensure consistency of costs and timing of delivery on our development projects."

"Stephan already has considerable knowledge of many of Atrium's development projects and has shown his ability in managing often complex projects. With the experience that he brings, he will be invaluable in realizing our development pipeline and we welcome him to his new position."

Stephan Bonk, Chief Engineer, added: "There is considerable potential in Atrium's development pipeline. Having spent a number of years becoming familiar with Atrium's development projects and its progression across Central and Eastern Europe, I look forward to my new role with several challenging, yet exciting goals."

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Notes to editors:

About Atrium European Real Estate Limited

Atrium is a real estate investment and development company whose primary focus is on retail assets in Central and Eastern Europe, where it operates in 11 countries. At 30 June 2008, Atrium had 160 operating investment properties with a market value of just over EUR2 billion and a significant portfolio of development projects. In addition, it has established a land bank of over 1.9 million sqm. For the six months to 30 June 2008, Atrium had a gross rental income of EUR64.1 million (2007: EUR62.3 million).

The Company has been listed on the Vienna Stock Exchange since 2002 and at 2 September 2008 was capitalised at EUR1.503 billion based on a closing price per certificate/share of EUR6.93 and 216.9 million shares in issue.

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