

14.07.2008 – 10:41 Uhr

euro adhoc: Fielmann AG / Release of a voting rights announcement according to article 26, section 1.1 WpHG (Securities Trading Act) with the aim of a Europe-wide distribution

Notification of voting rights transmitted by euro adhoc. The issuer is responsible for the content of this announcement.

Person/company obliged to make the notification:

Name: see below
Place: see below
State: see below

Company data:

Name: Fielmann AG
Address: Weidestraße 118a, 22083 Hamburg
Place: Hamburg
State: Germany

14.07.2008

Notification pursuant to Section 21 para 1 (Stimmrechtsmitteilung) and Section 24 of the German Securities Trading Act concerning Fielmann AG.

Morgan Stanley, Wilmington, Delaware, USA ("Morgan Stanley"), herewith notifies you on its own behalf and on behalf of such further subsidiaries as mentioned below pursuant Section 21 para 1 and Section 24 German Securities Trading Act that:

1. MSDW Equity Finance Services I (Cayman) Ltd. George Town, Grand Cayman, Cayman Islands on 03 July, 2008, has exceeded the threshold of 3 % of the voting rights of Fielmann AG, Weidestraße 118a, 22083 Hamburg, Germany, and on that day holds 3.91 % of the voting rights (=1,643,900 shares each carrying one voting right); and

2. the holding entity of MSDW Offshore Equity Services Inc., George Town, Grand Cayman, Cayman Islands, on 03 July 2008, has also exceeded the threshold of 3 % of the voting rights of Fielmann AG, Weidestraße 118a, 22083 Hamburg, Germany, and on that day holds 3.91 % (= 1,643,900 shares each carrying one voting right) whereby these 3.91 % (1,643,900 shares, each carrying one voting right) of the voting rights of Fielmann AG have to be attributed according to Section 22 para. 1 sent 1 No. 1 German Securities Trading Act

3. the holding parent entity Morgan Stanley, Wilmington, Delaware, USA, on 03 July 2008, has also exceeded the threshold of 3 %, of the voting rights of Fielmann AG, Weidestraße 118a, 22083 Hamburg, Germany and on that day holds 3.92 % (= 1,646,095 shares, each carrying one voting right) whereby these 3.92 % (1,646,095 shares, each carrying one voting right) of the voting rights of Fielmann AG have to be attributed according to Section 22 para. 2 sent 1 No. 1 German Securities Trading Act.

4. This chain of entities is represented as follows (starting on the highest level):

- 1) Morgan Stanley (Delaware)
- 2) MSDW Offshore Equity Services Inc.
- 3) MSDW Equity Finance Services I (Cayman) Ltd.

end of announcement euro adhoc

Further inquiry note:

Branche: Retail

ISIN: DE0005772206

WKN: 577220

Index: SDAX, CDAX, Classic All Share, Prime All Share

Börsen: Börse Frankfurt / regulated dealing/prime standard

Börse Stuttgart / free trade

Börse Berlin / regulated dealing

Börse Hamburg / regulated dealing

Börse Düsseldorf / regulated dealing

Börse Hannover / regulated dealing

Börse München / regulated dealing

Original content of: Fielmann AG, transmitted by news aktuell

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