Palfinger Holding AG

20.06.2008 - 18:01 Uhr

euro adhoc: Mergers - Acquisitions - Takeovers / PALFINGER AG - Company Takeover/aerial working platforms

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Company Information

20.06.2008

Ad-hoc R E L E A S E

o PALFINGER plans takeover of ELEVANT aerial working platforms unit from WUMAG GmbH

Bergheim, Salzburg, 20 June 2008

PALFINGER AG, which is listed on the Vienna Stock Exchange and headquartered in Salzburg, is in the final stages of taking over the ELEVANT aerial working platforms unit of WUMAG GmbH. The contracts have already been negotiated, and the approval of the Supervisory Board of PALFINGER AG and the Advisory Board of WUMAG GmbH has been secured as of today. The antitrust authorities are likely to approve the takeover in summer 2008.

Since the final negotiations were successful, the portfolio of PALFINGER AG will be supplemented and revenues increased by approximately 5 percent.

end of announcement euro adhoc

Further inquiry note:

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