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euro adhoc: Andritz AG / other / Andritz VA TECH HYDRO receives major order from Costa Rica

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Graz/Vienna, 22 February 2008. Andritz VA TECH HYDRO, a member of international technology group Andritz, received an order with a value of approximately 65 million Euros for the supply of electromechanical equipment as well as steel linings and penstocks for the Pirris hydropower plant from Instituto Costarricense de Electricidad (ICE), Costa Rica.

The contractual scope consists of design, delivery, erection supervision and commissioning of the complete electromechanical equipment including two Pelton turbines, valves and generators with a power plant output of approx. 140 MW, as well as design, manufacturing and installation of tunnel steel linings and penstocks with approx. 3,300 tons of steel plates.

The project is mostly financed by Japan Bank of International Cooperation (JBIC). ICE is the national electricity company in Costa Rica and generates about three quarters of its electricity from hydropower. Pirris will contribute to the stability of the grid and enable Costa Rica to meet its future electricity demand.

This order confirms the excellent long-time cooperation between Andritz VA TECH HYDRO and ICE as well as Andritz VA TECH HYDRO's good market position in the field of new plants and refurbishments of existing hydropower plants in Central and South America.

- End -

Andritz VA TECH HYDRO Andritz VA TECH HYDRO is a globally leading supplier of electromechanical systems and services ("water-to-wire") for hydropower plants. .

The Andritz Group The Andritz Group is a global market leader in the supply of customized plants, systems, and services for the pulp and paper industry, the hydropower industry, the steel industry, and other specialized industries (solid/liquid separation, feed, and biofuel). Headquartered in Graz, Austria, the Group has about 12,000 employees worldwide. It manufactures and sells its products and services globally.

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