Palfinger Holding AG

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euro adhoc: Financial Figures/Balance Sheet / PALFINGER achieved third record year in a row

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Company Information

21.01.2008

Preliminary results 2007: PALFINGER achieved third record year in a row

o Revenue rose by 18.9 percent o EBIT increased by 29.4 percent o Proposed dividend in the amount of EUR 0.70

Bergheim, Salzburg, 21 January 2008 PALFINGER successfully continued to pursue its profitable growth strategy during the 2007 financial year and achieved its third record year in a row. The positive market environment, in particular in Europe, resulted in a high order intake and hence strong capacity utilisation in all product divisions. Revenue increased by 18.9 percent to EUR 695.6 million, up from EUR 585.2 million, and EBIT rose significantly to EUR 99.6 million, which is 29.4 percent above the figure of EUR 77.0 million for the same period of the previous year. Thus the EBIT margin amounted to 14.3 percent, reaching the highest level ever achieved in the history of the Company. Subject to the approval of the Supervisory Board, the Management Board will propose to the Annual General Meeting, in line with the dividend distribution policy of PALFINGER AG, to distribute a dividend in the amount of EUR 0.70 per share for the 2007 financial year in comparison with EUR 0.55 in the previous year (after 4-for-1 stock split). For the years to come PALFINGER proceeds from the assumption of a continued market growth and therefore in 2007 has created the prerequisites for further growth of the PALFINGER Group. In the 2008 financial year, the Company will focus on securing the availability of stable materials supply and costs as well as the necessary capacities of skilled labour and the systematic implementation of its investment projects. In the years to come PALFINGER will also be placing its strategic focus on future projects in order to be able to make the best possible use of market opportunities. The above-mentioned figures are indications from a projected calculation based on IFRS. The final results will be published on 26 February 2008.

end of announcement euro adhoc

Further inquiry note:

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Branche: Machine Manufacturing

ISIN: AT0000758305 WKN: 919964 Index: ATX Prime

Börsen: Wiener Börse AG / official market