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euro adhoc: Andritz AG / other / Major order for Andritz VA TECH HYDRO in Serbia

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Graz/Vienna, 22 November 2007. Andritz VA TECH HYDRO received an order from electricity utility Elektroprivreda Serbia on 21 November 2007 for the complete modernization of the Bajina Basta hydropower plant. The contract value is approximately 65 million EUR.

The Bajina Basta power plant on the river Drina secures approximately 12% of Serbia's total electricity production with renewable energy from hydropower. Besides the complete modernization of the electro-mechanical equipment, the output will be increased from 95.4 MW to 108 MW for each of the four turbine generator units. This corresponds to a total output increase of approximately 50 MW or 13%.

With this modernization, reliable plant operation will be secured for another 30 years. Work in the power house will start in June 2009 and will be finished by December 2012 upon completion of unit 4.

- End -

Andritz VA TECH HYDRO Andritz VA TECH HYDRO is a global supplier of electromechanical systems and services ("water-to-wire") for hydropower plants. The company is a leader in the world market for hydraulic power generation. This and other press releases of Andritz VA TECH HYDRO are available for download on our website www.vatech-hydro.com.

The Andritz Group Publicly listed Andritz Group is a global market leader for advanced production systems for the pulp and paper, steel and other specialized industries. Andritz has about 11,000 employees worldwide. It develops and makes its high-tech systems at 35 production sites in Austria, Germany, Finland, Denmark, France, Netherlands, USA, Canada, and China.

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