

Palfinger Holding AG

08.11.2007 – 08:00 Uhr

euro adhoc: Palfinger AG / quarterly or semiannual financial statement / PALFINGER extends structures for further growth

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9-month report

08.11.2007

PALFINGER extends structures for further growth

o In the third quarter 2007 PALFINGER once again reports record results o Demand for all PALFINGER systems remains strong o Investments in the increase of capacities and efficiency are continued o Continued growth expected for 2008

EUR '000	Q1-Q3 2007	%	Q1-Q3 2006	Q1-Q3 2005	
Revenue	504.6	+ 15.4%	437.2	386.0	
EBITDA	84.0	+ 21.5%	69.1	60.8	
EBIT	73.3	+ 23.8%	59.3	52.6	
EBIT margin	14.5%	-	13.6%	13.6%	
Consolidated net profit	53.1	+ 27.0%	41.8	37.6	
for the period					

The PALFINGER Group continued to pursue its growth strategy during the first three quarters 2007. The uninterrupted strong demand for all systems, which resulted in a high order intake, supported PALFINGER in expanding its position in the market for loading, lifting, and handling solutions and in reporting record results once again.

Revenue rose to EUR 504.6 million, which is 15.4 percent above the figure of EUR 437.2 million for the same period of the previous year. EBIT rose by 23.8 percent to EUR 73.3 million, up from EUR 59.3 million in the same period of 2006. The EBIT margin amounted to 14.5 percent as compared to 13.6 percent in the previous year.

The operating cash flow increased from EUR 38.2 million in the same period of the previous year to EUR 49.0 million in the period under review. The high investment volume in 2007 resulted in a reduction of free cash flow from EUR 26.9 million in the first three quarters 2006 to EUR 3.7 million in the period under review. The equity ratio remained almost unchanged at a high level of 57.8 percent. The gearing ratio rose from 6.8 percent to 14.2 percent due to the comprehensive investment programme.

As the results for the fourth quarter 2007 will also show a clear improvement as compared to the same period in 2006, management again expects record revenues and earnings for the entire financial year 2007. PALFINGER assumes that the market environment will remain strong during 2008, which will be reflected in an increasing order intake and in a repeated growth in revenues and earnings.

end of announcement

euro adhoc 08.11.2007 07:25:12

Further inquiry note:

Hannes Roither, PALFINGER AG
Company Spokesperson
Phone +43 662 46 84-2260
h.roither@palfinger.com

Anton Graf, PALFINGER AG
Investor Relations
Tel. +43 662 46 84-2275
a.graf@palfinger.com
www.palfinger.com

Branche: Machine Manufacturing
ISIN: AT0000758305
WKN: 919964
Index: ATX Prime
Börsen: Wiener Börse AG / official market

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