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euro adhoc: HeidelbergCement AG / Strategic management decisions / HeidelbergCement to sell maxit Group to Saint Gobain

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Spin-offs

06.08.2007

HeidelbergCement announces that it has entered into an agreement with Compagnie de Saint Gobain on the sale of maxit Group. The purchase price amounts to EUR 2.125 million. The closing is subject to regulatory approval and HeidelbergCement expects the transaction to close in late 2007.

With the sale of maxit HeidelbergCement pursues consequently its strategy of focusing on processing and refining of raw materials for its core products cement and aggregates and further downstream activities. HeidelbergCement will use the transaction proceeds to help finance its acquisition of the British building materials producer Hanson PLC announced earlier this year.

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Further inquiry note:

Dr. Brigitte Fickel +49(0)6221/481-227 IR-info@heidelbergcement.com

Branche: Construction & Property

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Index: HDAX, MDAX, Classic All Share, Midcap Market Index, Prime All

Share, CDAX

Börsen: Börse Frankfurt / official dealing/prime standard

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