

## PRESS RELEASE

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### **Management change at the top of the hubergroup**

**The management of MHM Holding GmbH is being reorganised. The previous CEO, Heiner Klokkers, has left the company. Two long-standing top managers are moving up to the management of the holding company.**

Taner Bicer, responsible for the Group's Chemicals Division, and Carsten Zölzer, Head of the Offset Division, are joining the Management Board of MHM Holding GmbH. Both will also remain Managing Directors of hubergroup Deutschland GmbH and retain their current responsibilities.

Together with Britta Hübner, responsible for the transformation of the group, they will form the Management Board of MHM Holding GmbH.

Britta Hübner comments on the change in management: "Heiner Klokkers has played a key role in shaping the company in recent years and initiated the reorganisation of the Group. Now it is time to take the next step, to strengthen the Group's financial power and to drive it forward operationally. Taner Bicer and Carsten Zölzer, two long-standing hubergroup managers who have rendered outstanding services to the company over many years, are taking over."

In the context of the Group's transformation, the management is focusing intensively on the forthcoming refinancing. In order to achieve this goal, extensive preparatory work has already been successfully carried out. The management looks to the future with confidence and continues to build on the successes achieved so far.

#### **About hubergroup**

hubergroup is an international printing inks and chemicals specialist based in Germany with a history stretching back more than 255 years. In its two divisions, the company develops innovative, sustainable products and services to enable its customers to achieve first-class results. The Print Solutions Division produces inks, varnishes and printing auxiliaries for packaging, commercial and newspaper printing. The Chemicals Division produces specialty chemicals such as resins, laminating adhesives, pigments and additives at its plants in India. hubergroup employs around 3,300 people in almost 30 countries and generated annual sales of around €813 million in 2022.

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**Press contact:**

Fabian Meyer-Theobaldy

hubergroup

Global Corporate Communications

Telefon: +49 89 9003 308

Mail: [fabian.meyer-theobaldy@hubergroup.com](mailto:fabian.meyer-theobaldy@hubergroup.com)