



## **Acquisition approved: Turkish parcel delivery provider MNG Kargo is now part of DHL Group**

- Following the receipt of regulatory approvals, DHL Group completes the acquisition of MNG Kargo on October 5
- Integration starts under the management of DHL eCommerce
- MNG Kargo complements DHL Group's European eCommerce parcel network

**Bonn/Istanbul, October 6, 2023:** DHL Group completes the acquisition of Turkish parcel delivery company MNG Kargo Yurtiçi ve Yurtdışı Taşımacılık A.Ş. (MNG Kargo) and its subsidiaries. After obtaining the necessary regulatory approvals by the Turkish Competition Authority as well as the Turkish Information and Communications Technologies Authority, the transaction has been consummated and MNG Kargo, one of the leading Turkish parcel delivery companies, is now officially part of the DHL family. The integration of MNG Kargo will proceed under the management of DHL eCommerce, the e-commerce logistics specialist of DHL Group.

“MNG Kargo’s expertise in parcel courier services combined with its extensive domestic network will help us to further expand our service offering in Turkey and enhance our strong cross-border European parcel network. We extend a warm welcome to our new colleagues and look forward to leveraging the tremendous e-commerce potential in the country and beyond together,” says Pablo Ciano, CEO DHL eCommerce.

This acquisition will enable customers of DHL Group to benefit from unique logistics offerings within Turkey as well as cross border through the collaboration of the various DHL divisions already present in Turkey.

For DHL eCommerce, the newly acquired parcel network, with 27 mid-mile sorting centers and over 800 last-mile branches in all relevant cities of Turkey, is a perfect addition to the European parcel delivery network and thus becomes part of the business unit. Mainly driven by a young, dynamic population with a high affinity for digital communication, the e-commerce market in Turkey is expected to see double-digit growth in the coming years – significantly higher than in the EU markets. By combining DHL eCommerce’s network and digital expertise with MNG Cargo’s local footprint, DHL Group will be perfectly situated to benefit from the enormous growth potential of the Turkish market.



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You can find the press release for download as well as further information on [group.dhl.com/pressreleases](https://group.dhl.com/pressreleases)

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**DHL Group** is the world's leading logistic company. The Group connects people and markets and is an enabler of global trade. It aspires to be the first choice for customers, employees and investors worldwide. To this end, DHL Group is focusing on growth in its profitable core logistics businesses and accelerating the digital transformation in all business divisions. The Group contributes to the world through sustainable business practices, corporate citizenship and environmental activities. By the year 2050, DHL Group aims to achieve net-zero emissions logistics.

DHL Group is home to two strong brands: DHL offers a comprehensive range of parcel and international express service, freight transport, and supply chain management services, as well as e-commerce logistics solutions. Deutsche Post is the largest postal service provider in Europe and the market leader in the German mail market. DHL Group employs approximately 600,000 people in over 220 countries and territories worldwide. The Group generated revenues of more than 94 billion Euros in 2022.

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